

## Account Safety

Your PERSI Choice 401(k) Plan offers you many opportunities to manage your voluntary retirement plan account. Whether you choose to go online or call Empower Customer Service, it's important to take steps to keep your account safe and secure.

### **Online Safety: [www.mypersi401k.com](http://www.mypersi401k.com)** Secure your PERSI Choice 401(k) Plan passcode

- Picking a strong passcode is important; use something unique that is difficult for someone else to figure out.
- Use a long passcode composed of letters, numbers and symbols or even a statement.
- Update your passcode regularly.
- Keep your passcode secure - don't ever leave your passcode in plain sight.

### **Use secure networks when logging on to your PERSI Choice 401(k) Plan account**

- Be extra careful to use a network you trust when logging on to your PERSI Choice 401(k) Plan website.
- If using Wi-Fi at home, be sure to use a passcode to secure your router. Your internet service provider will be able to assist you with this.

### **Monitor your PERSI Choice 401(k) Plan account on a regular basis**

- Online account access gives you 24/7 access to your account. Every now and then, log in and ensure that everything looks accurate. If you spot a discrepancy or something that isn't familiar to you, call Empower Customer Service immediately.
- Be sure to review your quarterly statements; they provide a great way to keep track of what is coming in and going out of your retirement account.
- Verify or add your email address to your PERSI Choice 401(k) Plan account. If activity such as a withdrawal or loan occurs on your account, you will be emailed a notification of the transaction.

### **Be sure to sign out of your PERSI Choice 401(k) Plan account - every time**

- Always select "log off" when finished viewing your account and always close the browser.

### **Telephone Safety: (866) 437-3774** Protect your personal information

- You will need your Social Security number, date of birth, mailing address (including ZIP code) and full legal name to visit with an Empower Customer Service Representative. Be careful with whom you share this information. Empower Retirement will never call or email you to verify this important data. Keep it under lock and key.

### **Request to have a passcode be placed on your PERSI Choice 401(k) Plan account**

- You have the opportunity to set up a passcode for your telephone access. Before the Empower Customer Service Representative will proceed with your call, you will be asked to verify the passcode. If you can't verify the passcode, the representative will not be allowed to assist you - even if you can provide additional information, such as full legal name, mailing address, date of birth and Social Security number. If you forget your telephone passcode, for your safety, a signed notarized document is required to reset it.

### **Set up a Distribution Hold on your account**

- For added security, you can place a distribution hold on your account to prevent unauthorized parties from requesting a distribution. This distribution hold would apply to all withdrawal requests done online or in paper form.



PERSI cares about your security and is invested in helping you keep your account secure. If you ever notice suspicious activity on your account, call Empower Customer Service or PERSI immediately.

For more information, call (866) 437-3774 or visit [www.mypersi401k.com](http://www.mypersi401k.com)





# Potential Reward for your PERSI Choice 401(k) Plan Contributions



## Introducing the Retirement Savings Contributions Credit (Saver's Credit)

You may be able to take a tax credit for making eligible contributions to your PERSI Choice 401(k) Plan!

### Who's eligible for the credit?

You're eligible for the credit if you're:

1. Age 18 or older;
2. Not a full-time student; and
3. Not claimed as a dependent on another person's return.

See the instructions for Form 8880 found at [www.irs.gov/pub/irs-pdf/f8880.pdf](http://www.irs.gov/pub/irs-pdf/f8880.pdf), Credit for Qualified Retirement Savings Contributions.

### Amount of the credit

The amount of the credit is 50%, 20% or 10% of your retirement plan or IRA contributions up to \$2,000 (\$4,000 if married filing jointly), depending on your adjusted gross income (reported on your Form 1040 or 1040A). Use the chart below to calculate your credit.

2016 Saver's Credit			
Credit Rate	Married Filing Jointly	Head of Household	All Other Filers*
50% of your contribution	AGI not more than \$37,000	AGI not more than \$27,750	AGI not more than \$18,500
20% of your contribution	\$37,001 - \$40,000	\$27,751 - \$30,000	\$18,501 - \$20,000
10% of your contribution	\$40,001 - \$61,500	\$30,001 - \$46,125	\$20,001 - \$30,750
0% of your contribution	more than \$61,500	more than \$46,125	more than \$30,750

  

2017 Saver's Credit			
Credit Rate	Married Filing Jointly	Head of Household	All Other Filers*
50% of your contribution	AGI not more than \$37,000	AGI not more than \$27,750	AGI not more than \$18,500
20% of your contribution	\$37,001 - \$40,000	\$27,751 - \$30,000	\$18,501 - \$20,000
10% of your contribution	\$40,001 - \$62,000	\$30,001 - \$46,500	\$20,001 - \$31,000
0% of your contribution	more than \$62,000	more than \$46,500	more than \$31,000

\*Single, married filing separately, or qualifying widow(er)

### Retirement savings eligible for the credit

The Saver's Credit can be taken for your contributions to a traditional or Roth IRA; your PERSI Choice 401(k) Plan, SIMPLE IRA, SARSEP, 403(b), 501(c)(18) or governmental 457(b) plan; and your voluntary after-tax employee contributions to your qualified retirement and 403(b) plans made during the calendar year.

Please note: Rollover contributions (money that you moved from another retirement plan or IRA into your PERSI Choice 401(k) Plan account) are NOT eligible for the Saver's Credit. Also, your eligible contributions may be reduced by any recent distributions you received from a retirement plan or IRA.

**Example:** Jill, who works at a retail store, is married and earned \$35,000 in 2016. Jill's husband was unemployed in 2016 and didn't have any earnings. Jill contributed \$1,000 to her PERSI 401(k) Plan in 2016. After deducting her retirement plan contribution, the adjusted gross income shown on her joint return is \$34,000. Jill may claim a 50% credit, \$500, for her \$1,000 PERSI Choice 401(k) Plan contribution.

Additional resources can be found at [www.irs.gov](http://www.irs.gov). For additional information call **866-437-3774** or visit [www.mypersi401k.com](http://www.mypersi401k.com).

The tax information contained in this material is based on federal laws existing on the date of its publication. Such laws are subject to legislative change and to judicial and administrative interpretation. Anyone considering the application of this information to his or her own situation should consult with his or her professional tax advisor.

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