



Audited Financial Statements

For the Fiscal Year Ended June 30, 2013

HAYDEN ROSS, PLLC
Certified Public Accountants
Moscow, Idaho

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

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Lewiston, Idaho

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Independent School District No.1
Lewiston, Idaho 83501

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Independent School District No. 1, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. Except as disclosed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Independent School District No. 1, as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the respective budgetary comparison information on pages 4-10 and 38-55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Independent School District No. 1's basic financial statements. The introductory section, combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the

audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 23, 2013 on our consideration of the Independent School District No. 1's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Independent School District No. 1's internal control over financial reporting and compliance.

Hayden Ross, PLLC

Moscow, Idaho
September 23, 2013

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Management's Discussion and Analysis
For the Year Ended June 30, 2013

Our discussion and analysis of the financial performance of Independent School District No. 1 provides an overview of the District's financial activities for the fiscal year ended June 30, 2013. Please read this analysis in conjunction with the financial statements which immediately follow this section.

Strategic Plan

The District's Board of Directors adopted a strategic plan in FY 2002 establishing our mission to "Strive...Achieve...Succeed...Go Beyond!"

This optimistic plan has been renewed with new emphasis on student performance that has been the cornerstone of the Federal "No Child Left Behind" requirements. During the 2012-2013 school year, seven strategies were further developed to provide clear direction for optimal implementation of results-based practices that lead to the continuous improvement of student learning.

- | | |
|-------------|---|
| Strategy #1 | Design and implement a research-based, aligned, written, taught and assessed curriculum that is rich and rigorous. |
| Strategy #2 | Continuously improve organizational structures to result in improved student learning. |
| Strategy #3 | Focus professional development on research-based practices that lead to high student performance. |
| Strategy #4 | Define criteria that describe high performance of students and staff. Recognize when standards are not met or exceeded. |
| Strategy #5 | Invite, celebrate and honor adaptations that increase student achievement. |
| Strategy #6 | Utilize a data-driven continuous improvement model to focus ongoing work throughout the organization. |
| Strategy #7 | Integrate technology to maximize efficiency and effectiveness in a standards-based accountability system. |

The recently updated strategic plan, with goals articulated through 2013-2014 using a data driven, continuous improvement model, may be viewed on the district website at www.lewistonschools.net/SuperintendentBoard.

Enrollments

Student enrollment over the past several years has been relatively stable ranging from 4948 students in October of 2008 to 4,806 in October of 2012.

Financial Highlights

- Property tax revenue received in FY2013 decreased by \$75,715 or 0.6% below FY2012
- State apportionment revenue totaled \$22,108,973 in FY2013, and included one-time funds totaling \$1,050,498 restricted to merit pay for teachers and building-based administrators, commonly referred to as Pay-for-Performance (P4P).
- Legislation authorizing P4P was repealed in November 2012 by voter initiative.
- Total expenses in government funds increased 2.12% from the previous year, again as a result of P4P.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Management's Discussion and Analysis
For the Year Ended June 30, 2013

Overview of the Financial Statements

The annual financial report consists of three parts: 1) Management's Discussion and Analysis; 2) basic financial statements, including notes to financial statements; and 3) other required supplementary information.

The basic financial statements consist of two kinds of statements that present different views of the District's financial activities.

The statement of net position and statement of activities provide information on a district-wide basis. The statements present a total view of the District's finances. District-wide statements contain useful long-term information, as well as information for the just-completed fiscal year.

The remaining statements are fund financial statements that focus on individual parts of District operations. Fund statements generally report operations in greater detail than the district-wide statements.

The notes to the financial statements provide further detailed explanations of selected areas addressed in the statements. In addition, they provide disclosures that provide users with a complete picture of the financial position and financial activities of the organization.

Required supplementary information further explains and supports the financial statements by including a comparison of the District's budget data for the year.

District-wide Statements

The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The two district-wide statements report the District's net assets and how they have changed. Net position (the difference between assets and liabilities) are one way to measure the District's overall financial status.

To assess the overall financial condition of the District, non-financial factors, such as changes in the property tax base and the condition of school buildings and other facilities should also be considered.

In the district-wide financial statements, all district activities are classified as governmental activities. Governmental activities include all regular and special education, all educational support activities, administration, transportation, and food services. Most of these activities are supported by property taxes and formula aid from the State of Idaho. Internal service activities, specifically those of the Medical Insurance Risk Fund and the Print Shop, are reported on a separate statement.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, focusing on the most significant or "major" funds and not on the entire District as a whole. Funds are accounting devices primarily used by government entities to track sources and uses of funding on particular programs and to demonstrate compliance with various regulatory requirements. Some funds are required by state law or administrative rule.

The District has established other funds to control and manage funds designated only for specific purposes such as capital project funds.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Management's Discussion and Analysis
For the Year Ended June 30, 2013

Three types of District Funds

Governmental funds. Most of the District's basic services and operations are included in governmental funds which focus on how money flows into and out of those funds and the balances remaining at year-end available for use in future periods. These funds are reported on the "modified accrual" basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the District's general operations and basic services provided to constituents.

Proprietary funds. Also called internal service funds, these funds record transactions for print shop services and the medical insurance risk pool. Proprietary funds use the accrual basis of accounting, as business-type activities, and are consolidated with the governmental activities in the district-wide statements.

Fiduciary funds. Also called agency funds, the District serves as a trustee (or fiduciary) for student clubs and organizations. The District is responsible for ensuring that the assets reported in these funds are used only for the intended purposes and only by those to whom the assets belong. These activities are excluded from the district-wide financial statements because fiduciary assets are not available to the district for use in general operational activities. Expendable and endowed private purpose trust funds also reside in the fiduciary fund classification. These funds include contributions restricted by donors and interest earnings.

Financial Analysis of the District as a Whole. (from statements on pages 9 and 10)

Table 1 provides a summary of the School District's net assets for 2013 compared to 2012.

Table 1	Net Position (In millions)		
	All Governmental Activities		Total Percentage
	2013	2012	Change
Current Assets	10.2	11.8	-13.56%
Capital Assets	8.4	8.1	+3.70%
Total Assets	18.6	19.9	-6.53%
Total Liabilities	5.6	5.4	+3.70%
Net Assets			
Invested in Capital			
Assets	8.4	8.1	+3.70%
Restricted	1.6	2.0	-20.00%
Unrestricted	3.0	4.4	-31.82%
Total Net Assets	13.0	14.5	-10.34%

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Management's Discussion and Analysis
For the Year Ended June 30, 2013

Table 2 shows the changes in net position for fiscal year 2013.

Changes in Net Position from Operating Results (in millions)			
	All Governmental Activities		Total Percentage Change
	2013	2012	
Revenues			
Program Revenues			
Charges for Services	1.5	1.6	-6.25%
Grants	6.7	6.2	+8.06%
General Revenues			
Property Taxes	12.5	12.6	-0.80%
Government Funding	19.4	19.6	-1.02%
Other	0.3	0.3	0.00%
Total Revenues	40.4	40.3	+0.25%
Expenses			
Instructional	26.6	26.0	+2.31%
Other	15.5	15.9	-2.52%
Total Expenses	42.1	41.9	+0.48%
Net Position			
Increase (Decrease) in Net Position	-1.7	-1.6	+6.25%
Increase in Deferred Revenue	-.02	.05	-40.00%
Transfer-in from Medical Trust	.23	.20	+15.00%
Total Change in Net Position	-1.49	-1.35	-10.37%

Governmental Activities

The statement of activities (page 10) reflects the cost of programs and services, and the fees, sales, grants, and contributions offsetting those services. Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The net cost of services is the cost to the District from general revenue sources for each program. Specific revenue sources, such as fees for services or designated grants have been subtracted from the total cost to obtain the net cost. Table 3 identifies the cost of those services supported by tax revenues and unrestricted State entitlements.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Management's Discussion and Analysis
For the Year Ended June 30, 2013

Governmental Activities (In millions)

Table 3	Total cost of services		Percentage change	Net cost of services		Percentage change
	2013	2012		2013	2012	
Instruction	26.6	26	2.31%	21.4	21.1	1.42%
Pupil, staff support	3.1	3.1	0.00%	3.1	3.1	0.00%
Administration, business	4.0	4.0	0.00%	3.8	4.0	-5.00%
Maintenance, custodial	4.2	4.5	-6.67%	4.2	4.5	-6.67%
Transportation	1.4	1.6	-12.50%	0.5	0.7	-28.57%
Food Service	2.1	2.1	0.00%	0.2	0.1	100.00%
Other	0.7	0.6	16.67%	0.7	0.6	16.67%
Total	42.1	41.9	0.48%	33.9	34.1	-0.59%

Proprietary Funds

The District has proprietary (or internal service) funds which account for the activities of the print shop and the medical risk fund. In fiscal year 2002, the Board established a medical risk fund to account for insurance premiums collected by the various funds of the District to recover the cost of claims paid. In previous years, the risk fund was used to manage the costs of a "mini-max" partial self-insurance plan. This plan was discontinued in fiscal year 2011, and final claims were paid in February 2011. The District intends to use the remaining funds to subsidize the cost of health insurance premiums, and to continue funding the cost of one full-time benefits coordinator position. A fund transfer in the amount of \$230,000 was made from the medical risk fund to the general fund to subsidize insurance premiums.

Component Unit

The basic financial statements include a statement of net assets and statement of changes in net assets for the Lewiston Independent Foundation for Education, Inc. (L.I.F.E.), a component unit of the District. These statements are included to meet requirements of GASB Statement 39. The Foundation is a separate organization whose resources are held for the direct benefit of the District and our students. The statements as presented are unaudited and are prepared by the Foundation's Treasurer, Doug Baune. Mr. Baune can be reached at 1132 Idaho Street, Lewiston, ID 83501 for more information.

General Fund Budgeting Highlights

The School District's budget is prepared according to Idaho law and is developed on the same accounting basis as the fund statements. The most significant budgeted fund is the General Fund. The District amended its General Fund Budget in June of 2013 to more accurately reflect actual financial circumstances encountered during the course of the year.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Management's Discussion and Analysis
For the Year Ended June 30, 2013

Capital Assets

At the end of fiscal year 2013, the School District had \$8.4 million invested in net capital assets in governmental activities. Table 4 reflects fiscal year 2013 balances compared to fiscal year 2012.

Table 4
Capital Assets at June 30
(Net of depreciation, in thousands)

	All Governmental Activities		Total Dollar Change
	2013	2012	
Land and Site Improvements	2,379	2,412	(33)
Buildings	4,829	4,777	+52
Equipment	509	235	+274
Vehicles and Buses	654	666	(12)
Total Net Capital Assets	8,371	8,090	+281

Current Issues

During fiscal year 2013, the overall economy of the United States continued to make only modest progress toward recovery from recession.

State apportionment funding was flat compared to the previous year, with the exception of the one-time allocation for merit pay (P4P). Employment contracts remained at two (2) fewer days than pre-recession levels for most employees. For example, teachers were contracted for 188 days, as opposed to 190 days in 2010.

The District continues to exercise caution and diligence in choosing investment options for idle funds. Funds are currently divided between two approved local depositories to maximize protection of assets up to the FDIC limit of \$250,000 per account holder, per institution. Most investment funds are in the state investment pools, with the remainder fully collateralized public funds accounts. Rates of return on investments remained below 0.3% during the entire fiscal year of 2013.

At the county level, the overall market value of property in the District declined by approximately 1.26% from December 2011 to December 2012, or approximately \$30 million. Most residential real estate values remained flat, some declined, and there was some slight upward trend in commercial property values. The value of new construction added to rolls in 2012 was \$13,894,604 and in 2013 the new construction roll is \$13,137,485.

Enrollments and attendance have remained steady over the past five years at approximately 4,800 students. The attendance rate District-wide is approximately 95% over the same time period. The District has identified and implemented particular strategies to monitor this data closely for reporting accuracy and address attendance issues promptly.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Management's Discussion and Analysis
For the Year Ended June 30, 2013

Older facilities continue to require a significant investment of resources to keep them safe and useable for today's students. Major capital projects were undertaken at Jenifer Junior High School in 2011 and 2012 and at Sacajawea Junior High School in 2013.

The Capital Projects Fund net position declined to a lower level than expected in 2013 as a result of materials and supplies budgeted in fiscal year 2013-2014 purchased early and staged at the Sacajawea Junior High School worksite to expedite construction activities immediately upon the release of students for summer vacation. The SPFR fund has had no significant cash inflows in the past four years due to the redirection of lottery funds by the legislature to support general operating budgets. In its spring 2013 session, the Idaho legislature did restore one-third (1/3) of the lottery funds to facilities for the 2014 fiscal year. In the Lewiston School District, revenue from lottery funds specifically directed to capital funds for fiscal year 2014 is \$96,769.

District Administration anticipates working closely with the Board of Directors and patrons to address the facility needs at Lewiston High School in the coming year. The District has no bonded indebtedness as of June 30, 2013.

Fiscal year 2013 is the fourth year of a five-year supplemental levy which was passed by voters in May, 2008. This levy provides a significant funding source for District programs. Patrons of the Lewiston School District passed the renewal of its five-year supplemental levy with an 85% yes vote on May 22, 2013. The market value of property upon which the tax is levied was affected by new legislation in 2013 exempting business personal property tax up to \$100,000 in value from taxation. Business personal property is described as the machinery and equipment used in a business operation, as opposed to the real property, described as land and buildings. The market value of business personal property in the Lewiston School District is significant due to several large manufacturing businesses located in Lewiston. The statute does provide for permanent replacement of lost revenues to taxing districts as a result of the exemption of business personal property tax.

GASB 63

These statements are written to reflect the application of Government Accounting Standards Board (GASB) Statement No. 63. The new requirements add the reporting of *Deferred Outflows and Deferred Inflows of Resources*, and *Net Position* in the district-wide statements. The statement of Net Position was formerly known as Statements of Net Assets or Balance Sheet(s).

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to Katharine McPherson, CPA, Director of Business Services, Independent School District No.1, 3317 - 12th Street, Lewiston, ID 83501, or telephone number 208-748-3040.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Statement of Net Position
June 30, 2013

ASSETS

Current Assets

Cash and cash equivalents	\$ 259,653
Investments	2,751,377
Interest receivable	2,135
Taxes receivable (net)	5,418,349
Due from other governmental units	1,569,231
Inventory and Prepaid expenses	285,566
Total current assets	<u>10,286,311</u>

Noncurrent assets

Non depreciated capital assets	1,839,830
Depreciated capital assets	21,943,757
Less: Accumulated depreciation	<u>(15,412,484)</u>
Total noncurrent Assets	<u>8,371,103</u>

Total assets	<u>18,657,414</u>
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Deferred outflow of resources	<u>0</u>
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LIABILITIES

Current Liabilities

Accounts payable and other current Liabilities	4,430,265
Deferred revenue	77,113
Due to Fiduciary Funds	35,653
Total current liabilities	<u>4,543,031</u>

Noncurrent liabilities

Noncurrent portion of long-term obligations	<u>1,074,200</u>
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Total liabilities	<u>5,617,231</u>
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Deferred inflow of resources	<u>0</u>
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NET POSITION

Net investment in capital assets	8,371,103
Restricted	
Nonspendable	275,309
Capital Projects	1,566,211
Other specific purposes	348,467
Board commitment	55,000
Unrestricted	<u>2,424,093</u>
Total net position	<u><u>\$ 13,040,183</u></u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Statement of Activities
For the Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	Governmental Activities
Governmental activities:					
Preschool - 12 Instruction	\$ 26,607,344	\$ 862,022	\$ 4,357,374		\$ (21,387,948)
Support Services:					
Pupil support	1,697,766				(1,697,766)
Staff Support	1,365,618				(1,365,618)
General Administration	925,667				(925,667)
School Administration	2,342,046				(2,342,046)
Business Services	419,027				(419,027)
Technology	281,251		138,333		(142,918)
Maintenance/Custodial	4,184,355				(4,184,355)
Transportation	1,392,701		911,883		(480,818)
Food Services	2,165,605	663,717	1,319,145		(182,743)
Capital Outlay	129,262	10,200			(119,062)
Depreciation, unallocated	569,802				(569,802)
Total School District	\$ 42,080,443	\$ 1,535,939	\$ 6,726,735		\$ (33,817,769)
General Revenues					
Taxes					
Property taxes levied for general purposes					12,454,848
Property taxes levied for liability insurance					46,738
Federal and State Aid not restricted to specific purposes					19,388,259
Other					231,634
Interest and investment earnings					9,775
Total General Revenues					32,131,254
Change in deferred revenues					(26,484)
Change in accrued vacation					16,206
Transfer-in from Medical Trust					230,000
Adjustment					(1,266)
Change in net position					(1,468,059)
Net position - beginning					14,508,242
Net position - ending					\$ 13,040,183

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Balance Sheet
Governmental Funds
June 30, 2013

	General	Capital Projects	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	\$ 15,150	\$ 11,122	\$	\$ 26,272
Accounts receivable	585,852		983,076	1,568,928
Taxes receivable (net)	5,418,349			5,418,349
Interest receivable		2,135		2,135
Due from other funds			522,433	522,433
Investments	891,521	1,681,272		2,572,793
Prepaid supplies	190,428		84,880	275,308
Total assets	<u>7,101,300</u>	<u>1,694,529</u>	<u>1,590,389</u>	<u>10,386,218</u>
LIABILITIES				
Liabilities				
Accounts payable	451,805	128,318	111,780	691,903
Payroll and taxes payable	3,286,315		449,828	3,736,143
Deferred revenue	558,600		77,113	635,713
Due to other funds	39,765		518,321	558,086
Total liabilities	<u>4,336,485</u>	<u>128,318</u>	<u>1,157,042</u>	<u>5,621,845</u>
Fund Balances				
Nonspendable	190,429		84,880	275,309
Restricted		1,566,211	348,467	1,914,678
Committed	55,000			55,000
Unassigned	2,519,386			2,519,386
Total Fund Balances	<u>2,764,815</u>	<u>1,566,211</u>	<u>433,347</u>	<u>4,764,373</u>
Total liabilities and fund balance	<u>\$ 7,101,300</u>	<u>\$ 1,694,529</u>	<u>\$ 1,590,389</u>	<u>\$ 10,386,218</u>

**INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho**

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2013**

Total fund balance - Governmental funds	\$ 4,764,373
Differences between Statement of Net Position and Fund Statements	
Capital assets used in governmental activities are not reported as assets in governmental funds	
Cost of Capital Assets:	23,684,344
Accumulated Depreciation	<u>(15,336,626)</u>
	8,347,718
Property taxes receivable, not expected to be paid within sixty days are deferred in the funds	558,600
Net position of internal service funds included in district-wide Statement of Net Position	443,692
Long term liabilities not recorded in funds	
Compensated Absences	(282,912)
Other Post Employment Benefits	<u>(791,288)</u>
Total net position - governmental activities	<u>\$ 13,040,183</u>

LEWISTON INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2013

	General	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES				
Property tax	\$ 12,501,586	\$	\$	\$ 12,501,586
State apportionment	22,108,973			22,108,973
Intergovernmental	0		4,021,189	4,021,189
Charges for services	15,372	10,200	663,717	689,289
Earnings on investments	11,898	(3,557)	1,434	9,775
Other	176,769	24,325	862,022	1,063,116
Total revenue	<u>34,814,598</u>	<u>30,968</u>	<u>5,548,362</u>	<u>40,393,928</u>
EXPENDITURES				
Instruction	22,747,941		3,545,057	26,292,998
Support:				
Pupil	1,671,549		13,382	1,684,931
Staff	1,355,212			1,355,212
General administration	918,614			918,614
School administration	2,324,200			2,324,200
Business service	526,981			526,981
Technology administration	448,628			448,628
Maintenance and operations	4,333,291			4,333,291
Transportation	1,407,395			1,407,395
Food service			2,107,679	2,107,679
Capital outlay		557,244		557,244
Total expenditures	<u>35,733,810</u>	<u>557,244</u>	<u>5,666,118</u>	<u>41,957,172</u>
Excess (deficiency) of revenues over/under expenditures	<u>(919,212)</u>	<u>(526,276)</u>	<u>(117,756)</u>	<u>(1,563,244)</u>
Other financing sources (uses);				
Operating transfers in	272,443	82,979	58,703	414,125
Operating transfers out	<u>(141,682)</u>		<u>(42,443)</u>	<u>(184,125)</u>
Total other financing sources (uses)	<u>130,761</u>	<u>82,979</u>	<u>16,260</u>	<u>230,000</u>
Net Change in Fund Balance	(788,451)	(443,297)	(101,496)	(1,333,244)
Fund Balance - Beginning of year	<u>3,553,266</u>	<u>2,009,508</u>	<u>534,843</u>	<u>6,097,617</u>
Fund Balance - End of year	<u>\$ 2,764,815</u>	<u>\$ 1,566,211</u>	<u>\$ 433,347</u>	<u>\$ 4,764,373</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
to the Statement of Activities

For the Year Ended June 30, 2013

Net change in fund balances - total governmental funds			\$ (1,333,244)
Differences between Statement of Activities and Fund Statements			
Capital outlays recorded in funds as expenditures			
Capital Outlays:	942,898		
Depreciation expense	<u>(652,111)</u>	290,787	
Expense for Other Post Employment Benefits not recorded in funds			(139,966)
Adjustment for change in deferred revenues			(26,484)
Change in compensated absences, not recorded in funds			16,206
Adjustment			(1,266)
Net change of internal service funds not reflected in governmental funds are included in Statement of Activities			<u>(274,092)</u>
Change in net position of governmental activities			<u><u>\$ (1,468,059)</u></u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Statement of Net Position
All Proprietary Funds
June 30, 2012

	Internal Service Funds		
	Medical Insurance		
	Risk Fund	Print shop	Total
ASSETS			
Current Assets			
Cash	\$ 150,515	\$ 82,866	\$ 233,381
Accounts receivable	303		303
Investments	178,584		178,584
Prepaid supplies		10,258	10,258
Total current assets	<u>329,402</u>	<u>93,124</u>	<u>422,526</u>
Noncurrent Assets			
Furniture and equipment (net)		23,385	23,385
TOTAL ASSETS	<u>329,402</u>	<u>116,509</u>	<u>445,911</u>
Deferred outflow of resources	<u>0</u>	<u>0</u>	<u>0</u>
LIABILITIES			
Accounts payable		1,849	1,849
Payroll and taxes payable		370	370
TOTAL LIABILITIES		<u>2,219</u>	<u>2,219</u>
Deferred inflow of resources	<u>0</u>	<u>0</u>	<u>0</u>
NET POSITION			
Reserved for benefit payments	329,402		329,402
Invested in capital assets		23,385	23,385
Unrestricted		90,905	90,905
TOTAL NET POSITION	<u>\$ 329,402</u>	<u>\$ 114,290</u>	<u>\$ 443,692</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Statement of Revenues, Expenses and Changes in Net Position
All Proprietary Funds
For the Year Ended June 30, 2013

	Internal Service Funds		
	Medical Insurance Risk Fund	Print shop	Total
OPERATING REVENUES			
Other local revenue	7,234	113,606	120,840
Total Operating Revenues	<u>7,234</u>	<u>113,606</u>	<u>120,840</u>
 OPERATING EXPENSES			
Support services	51,194	113,316	164,510
Total Operating Expenses	<u>51,194</u>	<u>113,316</u>	<u>164,510</u>
Operating Income (Loss)	(43,960)	290	(43,670)
 NON-OPERATING REVENUES (EXPENSES)			
Interest Income	(422)		(422)
Other financing sources (uses)			
Transfers out	<u>(230,000)</u>		<u>(230,000)</u>
Change in net position	(274,382)	290	(274,092)
Total net position - beginning	<u>603,784</u>	<u>114,000</u>	<u>717,784</u>
Total net position - ending	<u>\$ 329,402</u>	<u>\$ 114,290</u>	<u>\$ 443,692</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Statement of Cash Flows - All Proprietary Funds
For the Year Ended June 30, 2013

	Internal Service Funds		
	Medical Insurance Risk Fund	Print shop	Total
Cash Flows From Operating Activities			
Cash received from insurance programs	\$ 7,545	\$ 113,629	\$ 121,174
Cash payments to suppliers for goods and services	(720)	(50,857)	(51,577)
Cash payment to employees for services	(50,474)	(51,100)	(101,574)
Cash payments for insurance related expenses			0
Net cash provided by (used in) operating activities	<u>(43,649)</u>	<u>11,672</u>	<u>(31,977)</u>
Cash Flows From Investing Activities			
Interest on investments	(422)		(422)
Net cash provided by (used in) investing activities	<u>(422)</u>		<u>(422)</u>
Cash Flows from Financing Activities			
Transfer to general fund	(230,000)		(230,000)
Net cash provided by (used in) financing activities	<u>(230,000)</u>		<u>(230,000)</u>
Net increase (decrease) in cash and cash equivalents	<u>(274,071)</u>	<u>11,672</u>	<u>(262,399)</u>
Cash-beginning of year	603,170	71,194	674,364
Cash-end of year	<u>\$ 329,099</u>	<u>\$ 82,866</u>	<u>\$ 411,965</u>
Reconciliation of operating income to net cash provided (used in) by operating activities			
Operating Income (Loss)	\$ (274,382)	\$ 290	\$ (274,092)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:			
Depreciation expense		8,971	8,971
Interest income	422		422
Interfund transfer	230,000		230,000
Changes in assets and liabilities			
Due from other funds	311	22	333
Accounts payable	0	(240)	(240)
Inventory		2,587	2,587
Salary and benefits payable		42	42
Net Cash Provided by (used in) operating activities	<u>\$ (43,649)</u>	<u>\$ 11,672</u>	<u>\$ (31,977)</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Statement of Fiduciary Net Position-Fiduciary Funds and Component Unit
June 30, 2013

	Private Purpose Trusts	Agency Funds	Component Unit Lewiston Independent Foundation for Education, Inc.
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 267,870	\$ 582,384	\$ 31,100
Short Term Investments			26,437
Accounts receivable			220
Due from other funds	35,653		
Total Current Assets	<u>303,523</u>	<u>582,384</u>	<u>57,757</u>
Long-Term Investments			561,086
Total Assets	<u>303,523</u>	<u>582,384</u>	<u>618,843</u>
Deferred outflow of resources	<u>0</u>	<u>0</u>	<u>0</u>
LIABILITIES			
Accounts payable			\$ 14,474
Due to student groups		\$ 582,384	
Total Liabilities		<u>\$ 582,384</u>	<u>14,474</u>
Deferred inflow of resources	<u>0</u>	<u>0</u>	<u>0</u>
NET POSITION			
Unrestricted			137,504
Restricted			466,865
Reserved for endowments	303,523		
Total Net Position	<u>\$ 303,523</u>		<u>\$ 604,369</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Statement of Changes in Fiduciary Net Position
Fiduciary Funds and Component Unit
For the Year Ended June 30, 2013

	Private Purpose Trusts	Component Unit Lewiston Independent Foundation for Education, Inc.
ADDITIONS		
Unrestricted donations	\$ -	\$ 79,472
Restricted donations		14,487
Fund raising revenues (net)		6,188
Net investment income		35,004
		<hr/>
Total additions		135,151
		<hr/>
DEDUCTIONS		
Secretary wages and benefits		14,494
Impact Grant Program		12,173
Insurance		1,229
Program supplies		38,521
Scholarships		12,800
Office supplies		1,369
Teacher of the Year		750
Restricted program expenses		1,900
		<hr/>
		83,236
		<hr/>
Change in Net Position		51,915
Net Position-beginning	303,523	552,454
	<hr/>	<hr/>
Net Position-ending	\$ 303,523	\$ 604,369
	<hr/>	<hr/>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Independent School District No. 1 is organized under a charter granted by the Eleventh Territorial Legislature and adopted in 1880. The charter was last amended in 1971.

The financial statements of Independent School District No. 1 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant policies:

A. REPORTING ENTITY

Independent School District No. 1 is the basic level of government which has financial accountability and control over all activities related to the public school education within the District. The Board receives funding from local, state and federal government sources and must comply with the requirements of those entities. The District is not included in any other governmental "reporting entity" as defined by GASB pronouncements. Board members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and have primary financial accountability for fiscal matters. The unaudited financial statements of the Lewiston Independent Foundation for Education, a component unit, are presented discretely on the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position.

B. BASIS OF PRESENTATION

Government-wide Statements: The statement of net position and the statement of activities display information about the financial activities of the overall district, except for fiduciary activities. Eliminations of all activity in the internal service funds have been made to minimize the double counting of internal activities. Only governmental-type activities are shown, since there are no "business-type activities" within the school district. Fiduciary fund types are omitted from the government-wide statements.

The statement of activities presents a comparison between direct expenses and program revenues for each different function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses—expenses of the District related to the administration and support of the District's programs, such as personnel and accounting—are not allocated to programs.
- Program revenues include (a) fees paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state foundation aid, are presented as general revenues.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. BASIS OF PRESENTATION (continued)

Fund Financial Statements: The fund financial statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and internal service funds, each displayed in a separate column. All remaining governmental and internal service funds are aggregated and reported as non-major funds.

The District reports the following major governmental funds:

- General Fund. This is the District's primary operating fund. It accounts for all financial resources, except those which are accounted for in another fund.
- Capital Projects Fund. This fund is used to account for financial resources that are legally restricted for the acquisition, construction, or major repair of school property. It is commonly called the School Plant Facility Reserve (SPFR).

The District reports the following fund types:

- Proprietary funds (Internal service funds). The District has two internal service funds which are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. A Print Shop fund accounts for printing and binding services provided to all departments of the District. A Medical Insurance Risk fund was originally established to account for the activities related to partial self-insurance of medical benefits. The district has elected to minimize risk by offering employees a more traditional form of health insurance benefits, and the residual balances in the medical risk fund are used to subsidize premiums and pay plan expenses.
- Fiduciary funds. The District has two fiduciary funds:
 - Private-purpose trust fund. This fund reports a trust arrangement under which contributions to endowments are maintained to support programs identified specifically by the donors.
 - Agency funds. These funds account for assets held by the District as an agent for various student groups and clubs. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Component Unit:

- The District reports the net position and changes in net position of one component unit, the Lewiston Independent Foundation for Education (L.I.F.E.). The component unit financial statements are presented pursuant to GASB Statement 39 because the economic resources received by the Foundation are held for the direct benefit of the District and its students.
- The unaudited statements of L.I.F.E. are fiduciary in nature and are not included in the activity of the governmental wide financial statements.
- Separately issued financial statements are available from L.I.F.E. Treasurer, Doug Baune, 1132 Idaho St. Lewiston, ID 83501.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial reporting treatment is determined by the measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities). The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

Government-Wide and Fiduciary Fund Statements – The government-wide and fiduciary fund financial statements are presented using the economic resources measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements—Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues, other than grant funds, reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Grant funds are considered available when program expenses have been incurred and if collection is expected in the upcoming fiscal year. Property taxes, state foundation payments and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred except for compensated absences which are recognized as expenditures to the extent they have matured.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary Funds utilize the accrual basis of accounting. Under this basis of accounting, revenues are recognized when earned and expenses are recognized when incurred. The internal service funds distinguish operating revenues and expenses from non-operating items. Operating revenues are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenditures.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. RESTRICTED RESOURCES

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted components of net position available to finance the program. It is the District's policy to first apply restricted cost reimbursement grant resources and then unrestricted general revenues.

E. BUDGETARY DATA

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted for general, special revenue, and capital projects funds, within which expenditures may not exceed budget at the fund level.

The Board of Directors follows these procedures in establishing the budgetary data reflected in the financial statements:

1. At least 14 days prior to the public hearing the District publishes a proposed budget for public review.
2. A public hearing is set to obtain taxpayer comments.
3. The final budget is adopted by resolution of the Board at the regular June meeting of the Board of Directors. The 2013-2014 budget was adopted at its regular board meeting held June 10, 2013.
4. Prior to July 15, the final budget is filed with the State Department of Education.
5. In June 2013, the District revised its annual budget to reflect more accurate revenue and expenditure projections. These amendments reflected updated market value information which was not available when the initial budget was set.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded, reserving that portion of the applicable appropriation, is employed as an extension of formal budgetary integration of the Governmental Funds. Encumbrances outstanding at year-end are recorded as reservations of net position in the funds, but do not constitute expenditures or liabilities.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. CASH AND INVESTMENTS

The District's cash and investments consist of savings accounts and money market accounts held in local depositories, as well as deposits in the Idaho State Treasurer's local government investment pool and diversified bond fund. All investments are invested in FDIC and SLIC insured accounts or are securities held by the pool or its agent in the pool name. Deposits in the State pools are not insured or otherwise guaranteed by the State. Those investments held in local depositories which exceed the FDIC insured limits of \$250,000 are in fully collateralized public funds accounts. Interest income is defined as non-operating revenue.

Deposits in State Treasurer's local government investment pool are stated at cost, which approximates market. Diversified bond fund investments are stated at market value. The State Treasurer combines deposits from all governmental entities in the state participating in the pool, and purchases the following types of investments:

- a. Local Certificates of Deposit
- b. Repurchase Agreements
- c. U.S. Government Securities

The entities participating in the pool own a percentage of each investment held. The percentage is calculated by dividing the individual entity's deposits by the total deposits held in the pool. The purpose of this is to:

- a. Increase the overall rate of return.
- b. Reduce the risk of default.
- c. Place each entity under the FDIC and SLIC limits of \$250,000.

A portion of the District's capital project fund and proprietary fund are invested in the State of Idaho Diversified Bond Fund, an external investment pool sponsored by the Idaho State Treasurer's Office. The State Treasurer must operate and invest the funds for the benefit of the participants, in accordance with Idaho Code Sections 67-1201 through 67-1222. The pool is not registered with the Securities and Exchange Commission or any other regulatory body. A copy of the external investment pool's financial statements is available from: Office of State Controller, Bureau of Reporting and Review, PO Box 83720, Boise, Idaho 83720-0011, 208-334-3150 or at www.sco.idaho.gov/

Investments in time certificates of deposit and savings accounts are authorized by Board policy as permitted by Idaho Code § 67-1210.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the statement of net position. Short-term inter-fund loans are classified as "inter-fund receivables/payables."

I. PREPAID SUPPLIES

Supplies are valued at the weighted average cost method of accounting. Expendable supplies are accounted for by the consumption method, which records the expenditure at the time the items are used. The reserve for prepaid supplies is equal to the supplies inventory to indicate that a portion of the net position is not expendable.

J. PROPERTY TAXES

The District's property tax is levied in September and is payable to Nez Perce County, Idaho, on December 20 and June 20 following the levy date. Taxes are remitted to the District by the County in the month following. Taxes are delinquent the day following the due dates.

Property taxes levied for the year ended June 30 are recorded as revenue of the period. Delinquent property taxes are reflected as "taxes receivable". An allowance of \$12,285 has been provided as of June 30, 2013. Current tax collections for the year were 97.2% of the tax levy as of August 31, 2013.

K. CAPITAL ASSETS

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

The Board has set a capitalization threshold of \$5,000. All purchases and improvements to facilities which are not considered repairs are capitalized and depreciated using the straight line method in the government-wide statements and proprietary funds. Lives for buildings and improvements range from 20 – 50 years. Estimated useful lives for site improvements range from 9 – 25 years. Lives for equipment range from 5 - 10 years. Infrastructure consisting of the fiber optic network has a 20 year life.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

M. CASH EQUIVALENTS ON THE STATEMENT OF CASH FLOWS

The District considers all cash and investments with a maturity of less than 30 days to be cash or cash equivalents on the statement of cash flows.

N. ECONOMIC DEPENDENCE

The District's largest single source of tax revenue is generated from Clearwater Paper Corporation which comprises 14.15% of the District's net market value in 2013 (14.61% in 2012). The net market value is the District's total assessed market value less any exemptions.

O. SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 6, 2013, the date the financial statements were available to be issued.

NOTE 2 - PROPERTY TAX

The market value for the District as of September, 2012, upon which the Fiscal Year 2012 levy was based, was \$2,325,076,441.

The District's actual levy was .005274 of market valuation for general education services and .000020819 for tort liability insurance and claims. The combined tax rate to finance educational services consisted of a permanent supplemental levy of .000884, and a five year supplemental levy (2008) of .00439. The total tax levy for the year ended June 30, 2013, was \$12,343,410 and a total of \$12,661,765 in payments was received for taxes, penalties, and interest owed from tax years 2008 through 2012.

In the Governmental Funds Statements, property taxes levied but not yet collected for fiscal year 2012 are recorded as receivables, and a deferred revenue amount is recorded to the extent of taxes not estimated to be collected within 60 days of the end of the accounting period.

	<u>General Fund</u>
Total taxes receivable at June 30, 2013	\$5,418,349
Less: Taxes estimated to be collected by the County Treasurer by August 31, 2013	<u>4,859,749</u>
Deferred revenue	<u>\$558,600</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 3 - ACCOUNTS RECEIVABLE

Details of accounts receivable in the Funds Statements for all governmental funds at June 30, 2013, are as follows:

State apportionment funds	\$ 434,429
Grant reimbursements	983,076
Interest receivable	2,135
Other	<u>149,288</u>
Total	<u>\$1,568,928</u>

NOTE 4 - CASH AND INVESTMENTS

Cash

Custodial credit risk is the risk that in the event of a bank failure, the School District's deposits may not be returned. The District currently does not have a formal policy regarding custodial risk for deposits. At June 30, 2013, the carrying amount of the District's deposits (including student activity funds) was \$842,037. The bank balance total of \$1,635,181 is in local depository accounts insured by the FDIC up to the limit of \$250,000 per institution. Total deposits fully insured equal \$692,007, and the remaining \$943,174 is deposited in fully collateralized public funds accounts.

Investments

The District's investment policy was adopted by the Board of Directors and provides the Director of Business Services with the authority to invest in any of the securities identified as eligible investments as defined by State statute with primary emphasis on safety of principal and liquidity. The total carrying amount of investments at year end is \$2,682,736 (\$3,714,482 was the total at June 30, 2012).

Investments are classified into the following three categories of credit risk:

- (1) Insured or registered, or securities held by the District or its agent in the District's name.
- (2) Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the District's name.
- (3) Uninsured and unregistered, with securities held by the counterparty or by the counterparty's trust department or agent, but not in the District's name.

The District's investment statement balances at June 30, 2013, are as follows:

	Category	General	Med Trust	SPFR	Total
Zions Bank	1	\$ 619		\$12,347	\$ 12,966
LGIP pool	1	890,902	1,343	355,055	1,247,300
DBF pool	1		169,114	1,253,356	1,422,470
Total		\$891,521	\$170,457	\$1,620,758	\$2,682,736

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 4 - CASH AND INVESTMENTS (continued)

The District participates in the Idaho State Treasurer's Local Governmental Investment Pool (LGIP), and the State of Idaho Diversified Bond Fund (DBF) both of which are under the administrative control of the Idaho State Treasurer's Office.

All LGIP investments meet the requirements of Idaho Code § 67-1210 et seq. as allowable investments for government agencies. As of June 30, 2013, the LGIP investment portfolio consisted of 61.66% U.S. Government Agency Notes, 19.03% in Repurchase Agreements, and the remainder in Corporate Bonds, Commercial Paper, and U.S. Treasuries. As of June 30, 2013, the weighted average maturity of the LGIP portfolio was 102 days, and the yield to maturity was 0.1700%.

The DBF is recommended for funds with a 3.5 year (or longer) time horizon, rather than funds needed for current cash flow. At June 30, 2013, investments in the Diversified Bond Fund are converted to fair value through a quoted market price. The District's portion of the DBF had unrealized loss of \$34,968 as of June 30, 2013 (the same fund had unrealized gains of \$34,638 in 2012).

The following schedule represents the District's portion of investments in the external investment pools and a distribution of the pool's maturities at June 30, 2013:

External Investment Pool	Book Value	<u>Investment Maturities</u>		
		<u>Market Value</u>	<u>Less than 1 year</u>	<u>1-8 Years</u>
LGIP fund	\$1,247,300	\$1,247,300	\$1,247,300	
Diversified Bond Fund	\$1,491,111	\$1,491,111	\$223,667	\$1,267,444

NOTE 5 - NON-CURRENT LIABILITIES

Compensated Absences

At June 30, 2013, the District is obligated to employees, other than instructors, for vacation time earned but not yet used in the amount of \$282,912 which will be paid from General Governmental Fund types when used. Compensated absences are generally liquidated by the General Fund. The current portion is estimated to be paid out of expendable available financial resources and is included as payroll and taxes payable in the Funds Statements. Employees are allowed to carry forward from year to year, a maximum number of days equal to one-half their annual number of days earned. Excess days not taken by one's anniversary date each year are lost. Generally speaking, unused vacation days are not paid in cash unless the employee terminates employment with the district.

During the year ended June 30, 2013, the following changes occurred to noncurrent liabilities:

<u>Non-Current Liability</u>	<u>7/1/2012</u>	<u>Additions</u>	<u>Reductions</u>	<u>6/30/2013</u>
Compensated absences	\$299,118	\$209,460	\$193,255	\$282,912

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 5 - NON-CURRENT LIABILITIES (continued)

Other Post-Employment Benefits

Fiscal year 2013 is the fifth year of recognition of a non-current liability for Other Post-Employment Benefits (OPEB) pursuant to the requirements of GASB Statement 45.

The Lewiston Independent School District #1 Employee Group Benefits Plan is a single-employer plan that provides health insurance benefits to eligible retirees and their dependents from the time of retirement until the retiree reaches age 65, and becomes eligible for Medicare benefits. Retirees pay 100% of the premium cost for themselves and their dependents.

The annual required contribution (ARC) for the plan has been determined under the projected unit credit cost method as of June 30, 2013. Several assumptions were made by the consulting actuaries in determining the ARC, including use of a 45 percent participation rate, and a 4.25 percent discount rate for this valuation, which is considered reasonable for school districts. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year, and amortize any unfunded actuarial liabilities (or funding excess) over a period of twenty-five years. The District funds the benefits on a pay-as-you-go basis from the general assets.

The following table shows the components of the District's net OPEB obligation to provide access to district healthcare benefits for those retirees who have not yet reached age 65 and become eligible for benefits under Medicare. The Annual Required Contribution (ARC) is recorded as a non-current liability.

Annual Required Contribution (ARC)	
Normal Cost as of July 1, 2013	\$76,032
Actuarial Accrued Liability (AAL)	\$1,455,703
Actuarial Value of Assets	\$0
Unfunded Actuarial Accrued Liability (UAAL)	\$1,455,703
Amortization factor	25.0
Amortization of the UAAL	\$58,228
Annual Required Contribution for FY2009	\$153,088
Annual Required Contribution for FY2010	\$153,088
Annual Required Contribution for FY2011	\$172,573
Annual Required Contribution for FY2012	\$172,573
Annual Required Contribution for FY2013	\$139,966

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 6 - CONTINGENT LIABILITIES

Grant programs

The District participates in a number of state and federally assisted grant programs, mainly Title I, IDEA Part B grants, and the National Child Nutrition Program. These programs were subjected to financial and compliance audits as outlined in OMB Circular No. A-133 during the course of the annual audit of the District's records, and are subject to additional audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time; although the District expects such amounts, if any, to be immaterial.

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2013 was as follows:

	Balance 7/1/2012	Additions	Deletions	Balance 6/30/2013
Capital Assets not being depreciated				
Land	1,839,830			1,839,830
				0
Total non-depreciated assets	1,839,830	0	0	1,839,830
Capital Assets being depreciated				
Site improvements	1,675,804	24,383		1,700,187
Buildings	13,504,023	432,308		13,936,331
Infrastructure	453,827			453,827
Equipment	2,362,369	376,138	(393,100)	2,345,407
School buses	2,430,255	97,569	(35,263)	2,492,561
Vehicles	903,701	12,500		916,201
Printshop equipment	102,243	0	(3,000)	99,243
Total depreciated assets	21,432,222	942,898	(431,363)	21,943,757
Less: Accumulated Depreciation				
Site improvements	(1,103,362)	(57,222)		(1,160,584)
Buildings	(8,887,907)	(358,057)		(9,245,964)
Infrastructure	(292,768)	(22,691)		(315,459)
Equipment	(2,159,646)	(92,405)	391,833	(1,860,218)
School buses	(1,867,026)	(82,309)	35,263	(1,914,072)
Vehicles	(800,902)	(39,427)		(840,329)
Printshop equipment	(69,887)	(8,971)	3,000	(75,858)
Total accumulated depreciation	(15,181,498)	(661,082)	430,096	(15,412,484)

Depreciation expense of \$652,111 in governmental functions was charged as follows:

Transportation Services	\$ 82,309
Unallocated	\$ 569,802

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 8 - DEFINED BENEFIT PENSION PLAN

The Public Employee Retirement System of Idaho (PERSI). The PERSI Base Plan, a cost sharing multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% (2.3% police/firefighter) of the average monthly salary for the highest consecutive 42 months.

PERSI issues publicly available stand-alone financial reports that include audited financial statements and required supplementary information. Financial reports for the plan are available on the PERSI web site www.persi.idaho.gov or in print upon request to PERSI at PO Box 83720, Boise, ID 83720-0078.

The actuarially determined contribution requirements of the District and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2013, the required rate as a percentage of covered payroll for general members was 6.23%. The employer rate as a percentage of covered payroll was 10.39% for general members, plus 1.26% for the unused sick leave benefit (as described in Section 33-1228 Idaho Code), for a total employer contribution of 11.65%. The Independent School District No. 1 employer and employee contributions required and paid were \$4,355,297, \$4,280,028, and \$4,654,428 for the three years ended June 30, 2011, 2012, and 2013 respectively.

Effective July 1, 2013, PERSI rates increased as follows:

General Members	6.79%
Employer Contribution	11.32%
Unused sick leave benefit	1.26% (unchanged)

NOTE 9- OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure of certain information concerning individual funds including:

RESTRICTED ASSETS

In accordance with Idaho Code, payments distributed to School Districts by the State of Idaho as reimbursement for bus depreciation are deposited into the School Plant Facility Reserve (SPFR) Fund to be used exclusively for the purchase of school buses. Other deposits into the SPFR Fund are restricted by Idaho Code 33-1019(3) to be used exclusively for the maintenance and repair of school buildings. Further, the statute requires unexpended funds to be carried over from year to year, and to remain allocated for the purposes specified. At June 30, 2013, restricted SPFR assets totaled \$1,566,211. Restricted assets in **Other Governmental Funds** represent funds restricted by funding agencies for specific uses, and total \$348,467.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 9- OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (continued)

INTERFUND RECEIVABLES AND PAYABLES

Loans between funds represent temporary cash advances from various funds to finance operating cash deficits of other funds. Individual fund inter-fund receivable and payable balances at June 30, 2013, were:

Fund	Interfund Receivable	Interfund Payable
General fund cash		39,765
Misc local projects	32,102	
Medicaid		51,850
LIFE Combined expendable trust		12,235
State mini grants	32,155	
Title I		151,061
Title VI-B		176,176
VI-B preschool		14,576
Carl Perkins		46,049
Indian education grant		4,967
Johnson O'Malley Indian Education	14,765	
Title II-A - Teacher quality		50,062
Misc federal projects		6,645
Teaching American History grant		4,700
School lunch	443,411	
Private Purpose Trust Funds	35,653	
	<u>558,086</u>	<u>558,086</u>

INTERFUND TRANSFERS

Transfers to support the operations of other funds are recorded as "Operating Transfers" and are classified with "Other financing sources or uses." Idaho Code and State Department of Education Regulations mandate transfers into the Capital Projects (SPFR) Fund of the school bus depreciation reimbursement, and a transfer into the Child Nutrition fund from the General Fund pursuant to Idaho Code 33-1015 for the payment of federal social security payroll taxes. In FY 2013, transfers were also made from the Child Nutrition Program and the Teaching American History Grant (special funds) to the General Fund to reimburse indirect costs, at the approved restricted indirect cost rate of 3.4% for FY2013.

Schedule of Interfund Transfers

To Capital Projects from General Fund	\$82,979
To General Fund from Special Funds	42,443
To General Fund from Medical Risk Fund	230,000
To Child Nutrition Fund from General Fund	58,703

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 9- OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (continued)

EXPENDITURES OVER BUDGET

The excess of actual expenditures over budget occurred in the following funds:

Title II Teacher Quality	12,336
Teaching American History	47,540
Child Nutrition	228,490
Other Special Funds	109,169

In Federal Grant Funds, the over-expenditures arose due to the availability of carry-over funds from prior years that were not quantifiable at budget time, and also from unexpected funding that became available after the budget process. To meet educational needs of our students, the Board of Directors approved the additional expenditures when additional funding became available. Idaho Code Section 33-701 allows the District to make budget adjustments to reflect additional revenue and expenditures.

TERMINATION BENEFITS

The District sponsors an Early Retirement Incentive Program. Under this program, long-term employees who elect for the program agree to retire prior to reaching age 65 in exchange for a lump sum payment made following retirement. At June 30, 2013, the District was obligated to make payments totaling \$112,978 on behalf of retiring employees. One payment will be made in September 2013. The State of Idaho's Early Retirement Incentive Program was discontinued by the legislature.

NOTE 10 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NOTE 11 - LOSS CONTINGENCY

The District has evaluated its exposure to potential losses that could arise as a result of pending legal matters as of September 6, 2013 (the date the financial statements were available to be issued), and found none. On June 17, 2011, Mr. David M. Estes filed suit in the District Court, Nez Perce County, Idaho, against Lewiston Independent School District No. 1, et al. This complaint seeks "Declaratory Judgment and Writ of Mandate" as to the correct date on which a properly elected member of the school district Board of Directors should take the oath of office. The State Court of Appeals has affirmed the District Court finding in favor of the school district, and the matter is now closed.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 11 - LOSS CONTINGENCY (continued)

In a second matter, a former student has filed a Notice of Tort Claim concerning injuries sustained in physical education class in the fall of 2009. The District did not respond to the tort claim, which is equivalent to denial of the claim. No lawsuit has been filed as of the date of this report, and it is unknown whether the claimant will do so. The District is represented by counsel retained by its professional liability carrier. It is the opinion of counsel that the facts of the matter do not give rise to an accrual for a loss contingency.

The final legal matter concerns the termination of an employee in the spring of 2012. The employee did file a grievance for wrongful discharge, and subsequently appealed the denial to the highest level allowed in District policy and Idaho Code § 33-517, which is a formal grievance panel. The panel did uphold the termination and it is unknown as of the date of this report whether the former employee will file suit in the District Court. It is the opinion of the District's general counsel that the likelihood of suit is minimal, given the facts of the case. There has been no change in the facts of this matter during fiscal year 2013. No accrual is made for a loss contingency in this matter based on the advice of counsel.

NOTE 12 - GASB Statement No. 54 – FUND BALANCE DEFINITIONS

The GASB issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, to address issues related to how fund balance was being reported. The resulting standards are intended to promote consistent reporting and make financial statements easier for users to understand. GASB Statement No. 54, implemented by the District in fiscal year 2010, defines the different types of fund balance that a governmental entity must use for financial reporting purposes as follows:

1. Nonspendable, such as fund balance associated with inventories, prepaid items, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed, or assigned),
2. Restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,
3. Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the school district Board of Directors,
4. Assigned fund balance classification is intended to be used by the government for specific purposes but do not meet criteria to be classified as restricted or committed, and
5. Unassigned fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications.

In fiscal year 2013, the Board of Directors did take official action to commit \$55,000 of the fund balance at June 30, 2013 to the construction of a wireless network system in each of the district's seven elementary schools.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

NOTE 13 - FEDERAL HEALTH CARE REFORM

The federal Patient Protection and Affordable Care Act (PPACA), commonly known as Health Care Reform, will affect the District to a greater degree financially beginning January 1, 2015. Based upon the information we have at the financial statement date, the District is a large employer and will be mandated to provide full health coverage to every employee working thirty (30) or more hours per week. It is our understanding that the mandate will include substitute teachers, who currently are ineligible for benefits. As of September 6, 2013, rules continue to be developed and there is no clear definition of future cost to the District. The District does retain Helbling Employee Benefits Consulting, a regional firm having expertise specific to this topic, to advise the District and guide our application of the complex legislation.

NOTE 14 - SUBSEQUENT EVENTS

The 2013 Idaho Legislature enacted legislation to exempt the first \$100,000 of business personal property from taxation. The legislation did provide for the State of Idaho to permanently replace the revenues lost by taxing districts having levies in place at September 2013. The District's 2008 Supplemental levy was in place and certified as prescribed to receive the full replacement by the state.

On May 21, 2013 school district patrons did renew the 5-Year Supplemental levy for the years 2014 through 2019 at the same rate, .00439 of market value.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Statement of Revenues, Expenditures and Changes in Fund Balance -- Budget and Actual -- General Fund
For the Year Ended June 30, 2013

	Original Budget	Amended Budget	Actual	Variances--	
				Favorable (Unfavorable) Original to Actual	Amended to Actual
REVENUES					
Property tax	\$ 12,774,536	\$ 12,474,536	\$ 12,501,586	\$ (272,950)	\$ 27,050
State apportionment	21,438,073	22,496,980	22,108,973	670,900	(388,007)
Charges for services	30,000	30,000	15,372	(14,628)	(14,628)
Earnings on investments	25,000	25,000	11,898	(13,102)	(13,102)
Other	161,000	161,000	176,769	15,769	15,769
Total revenue	<u>34,428,609</u>	<u>35,187,516</u>	<u>34,814,598</u>	<u>385,989</u>	<u>(372,918)</u>
EXPENDITURES					
Instruction	21,991,588	22,899,795	22,747,941	(756,353)	151,854
Support:					
Pupil	1,716,025	1,722,408	1,671,549	44,476	50,859
Staff	1,363,740	1,363,740	1,355,212	8,528	8,528
General administration	921,760	921,760	918,614	3,146	3,146
School administration	2,278,974	2,343,229	2,324,200	(45,226)	19,029
Business services	586,570	586,570	526,981	59,589	59,589
Technology administration	454,684	454,684	448,628	6,056	6,056
Maintenance and operations	4,256,771	4,260,003	4,333,291	(76,520)	(73,288)
Transportation	1,397,521	1,397,521	1,407,395	(9,874)	(9,874)
Total expenditures	<u>34,967,633</u>	<u>35,949,709</u>	<u>35,733,810</u>	<u>(766,178)</u>	<u>215,899</u>
Contingency	<u>1,202,853</u>	<u>1,179,467</u>		<u>1,202,853</u>	<u>1,179,467</u>
Excess (deficiency) of revenues over/under expenditures	<u>(1,741,877)</u>	<u>(1,941,660)</u>	<u>(919,212)</u>	<u>822,665</u>	<u>1,022,448</u>
Other financing sources (uses):					
Operating transfers in	308,000	273,000	272,443	(35,557)	(557)
Operating transfers out	(121,089)	(134,979)	(141,682)	(20,593)	(6,703)
Total other financing sources (uses)	<u>186,911</u>	<u>138,021</u>	<u>130,761</u>	<u>(56,150)</u>	<u>(7,260)</u>
Net change in fund balance	<u>\$ (1,554,966)</u>	<u>\$ (1,803,639)</u>	<u>(788,451)</u>	<u>\$ 766,515</u>	<u>\$ 1,015,188</u>
Fund Balance - Beginning of year			<u>3,553,266</u>		
Fund Balance - End of year			<u>\$ 2,764,815</u>		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific funding sources or to finance specific activities as required by law or administrative regulations.

Title I-A Basic. Restricted federal revenue to be spent on programs to provide special instruction to economically disadvantaged students.

IDEA Part B. Restricted federal revenue to be spent on programs to provide for testing, physical therapy, certificated teachers, teaching assistants, equipment, materials and supplies for special education students.

IDEA Part B Preschool. Restricted federal funding to be spent on programs for preschool students with disabilities.

Carl D. Perkins VoEd Grant. Restricted federal funding to be spent to recruit and retain male student participation in vocational health occupations education, as well as an Advanced Learning Partnership with Lewis-Clark State College vocational programs.

Indian Education Grant. Restricted federal funding supporting efforts to strengthen elementary and secondary school programs serving American Indian students.

Johnson O'Malley Indian Education. Restricted federal funds to be spent on efforts to assure that American Indian students are functioning at grade level.

Title II- Teacher Quality. Restricted federal funding to be spent to provide professional development for instructional staff to improve quality of teaching and student achievement.

Drug Free Schools. Restricted federal funding to be spent on drug education, in-service training for teachers and parents, and participation in Idaho Drug Free Youth activities.

Teaching American History. Restricted federal funding to provide professional development to increase proficiency of instruction in the subject area and improve student learning.

Child Nutrition. School nutrition programs, including breakfast, lunch and healthy snacks during the academic year, as well as a Summer Food Program. Funding is provided by the U. S. Department of Agriculture and by sales of meals. Program is reported as a special revenue fund due to the large amount of federal financial assistance.

SPECIAL REVENUE FUNDS (continued)

Other Special Revenue Funds

Medicaid Fund. Revenues generated through billings to Medicaid for services provided to eligible special-needs students.

State Mini Grants. Small competitive grants awarded at the state level for specific programs.

Other Federal Projects. Small specific-purpose federal grants awarded on a competitive basis. The largest project in this fund is a Mathematics and Science Partnership Grant (TESLA) federally funded and distributed via the Idaho State Department of Education.

Expendable Trust Funds. Interest earnings from endowments and contributions from the Lewiston Independent Foundation for Education (L.I.F.E.) to be spent on programs approved by the L.I.F.E. Board of Directors.

Other Local Grants. Small grants awarded by local organizations to fund specific projects.

PRIVATE PURPOSE TRUST FUNDS

The District has established three funds to account for restricted and non-expendable contributions made by donors:

- Academic Endowment Fund
- Activities Endowment Fund
- Restricted Endowment Fund

AGENCY FUNDS

Funds held in individual school accounts for assets held by the District as an agent for various student groups and clubs. These funds are restricted to use by the student organizations and are not available for general District operations.

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Combining Balance Sheets
All Special Revenue Funds
June 30, 2013

	Title I-A Basic	IDEA Part B	IDEA Part B Preschool	Carl D. Perkins Voed	Indian Education	Johnson O'Malley Indian Education	Title II-A Teacher Quality	Teaching American History	Child Nutrition	Other Special Revenue Funds	Totals
ASSETS											
Accounts receivable	\$ 276,202	\$ 314,663	\$ 20,534	\$ 53,906	\$ 5,393	\$	\$ 76,684	\$ 25,200	\$ 39,530	\$ 170,964	\$ 983,076
Prepaid expenses									84,880	0	84,880
Due from other funds						14,765	-		443,411	64,257	522,433
Total assets	\$ 276,202	\$ 314,663	\$ 20,534	\$ 53,906	\$ 5,393	\$ 14,765	\$ 76,684	\$ 25,200	\$ 567,821	\$ 235,221	\$ 1,590,389
LIABILITIES											
Accounts payable	3,474	1,029			426		1,435	19,298	24,320	61,798	111,780
Payroll & taxes payable	121,667	137,458	5,958	7,857			25,187	1,202	114,197	36,302	449,828
Due to other funds	151,061	176,176	14,576	46,049	4,967		50,062	4,700	70,730	70,730	518,321
Deferred revenue						14,765				62,348	77,113
Total liabilities	276,202	314,663	20,534	53,906	5,393	14,765	76,684	25,200	138,517	231,178	1,157,042
FUND BALANCE											
Restricted										4,043	433,347
Total Fund Balance	0	0	0	0	0	0	0	0	429,304	4,043	433,347
Total Liabilities and Fund Balance	\$ 276,202	\$ 314,663	\$ 20,534	\$ 53,906	\$ 5,393	\$ 14,765	\$ 76,684	\$ 25,200	\$ 567,821	\$ 235,221	\$ 1,590,389

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
All Special Revenue Funds
For the Year Ended June 30, 2013

	Title I-A Basic	IDEA Part B	IDEA Part B Preschool	Carl D. Perkins Voed	Indian Education	Johnson O'Malley Indian Education	Title II-A Teacher Quality	Teaching American History	Child Nutrition	Other Special Revenue Funds	Total
REVENUE											
Intergovernmental	\$ 953,232	\$ 976,252	\$ 44,333	\$ 53,906	\$ 6,815	\$ -	\$ 192,793	\$ 190,458	\$ 1,319,145	\$ 284,255	\$ 4,021,189
Earnings on investments									854	580	1,434
Charges for services									663,717		663,717
Other local										862,022	862,022
Total revenue	953,232	976,252	44,333	53,906	6,815		192,793	190,458	1,983,716	1,146,857	5,548,362
EXPENDITURES											
Instruction	953,232	962,870	44,333	53,906	6,815		192,793	185,330		1,145,778	3,545,057
Support		13,382							2,107,679		13,382
Food service											2,107,679
Total expenditures	953,232	976,252	44,333	53,906	6,815		192,793	185,330	2,107,679	1,145,778	5,666,118
Excess (deficiency) of revenues over/under expenditures	-	-	-	-	-	-	-	5,128	(123,963)	1,079	(117,756)
Other financing sources (uses):											
Operating transfers in	-							(5,128)	58,703	-	58,703
Operating transfers out	-							(5,128)	(37,315)	-	(42,443)
Total other financing sources (uses)	-								21,388	-	16,260
Net change in fund balances	-	-	-	-	-	-	-	-	(102,575)	1,079	(101,496)
Fund balance - Beginning of year	-								531,879	2,964	534,843
Fund balance - End of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 429,304	\$ 4,043	\$ 433,347

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

TITLE I-A Basic
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Amended Budget	Actual	Variances--	
				Favorable (Unfavorable) Original to Actual	Amended to Actual
REVENUES					
Intergovernmental	\$ 1,013,412	\$ 1,020,164	\$ 953,232	\$ (60,180)	\$ (66,932)
Total revenue	<u>1,013,412</u>	<u>1,020,164</u>	<u>953,232</u>	<u>(60,180)</u>	<u>(66,932)</u>
EXPENDITURES					
Instruction	<u>1,013,412</u>	<u>1,020,164</u>	<u>953,232</u>	<u>60,180</u>	<u>66,932</u>
Excess (deficiency) of revenues over/under expenditures	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other financing sources (uses):					
Operating transfers out	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total other financing sources (uses)	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>0</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance - Beginning of year			<u> </u>		
Fund balance - End of year			<u>\$</u>		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

IDEA Part B
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Amended Budget	Actual	Variances-- Favorable (Unfavorable)	
				Original to Actual	Amended to Actual
REVENUES					
Intergovernmental	\$ 931,419	\$ 1,001,162	\$ 976,252	\$ 44,833	\$ (24,910)
Total revenue	931,419	1,001,162	976,252	44,833	(24,910)
EXPENDITURES					
Instruction	872,257	980,439	962,870	(90,613)	17,569
Support	59,162	20,723	13,382	45,780	7,341
Total expenditures	931,419	1,001,162	976,252	(44,833)	24,910
Excess (deficiency) of revenues over/under expenditures	<u>\$</u>	<u>\$</u>		<u>\$</u>	<u>\$</u>
Fund balance - Beginning of year					
Fund balance - End of year			<u>\$</u>		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

IDEA Part B Preschool
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

				Variances--	
				Favorable (Unfavorable)	
	Original Budget	Amended Budget	Actual	Original to Actual	Amended to Actual
REVENUES					
Intergovernmental	\$ 49,354	\$ 49,354	\$ 44,333	\$ (5,021)	\$ (5,021)
Total revenue	49,354	49,354	44,333	(5,021)	(5,021)
EXPENDITURES					
Instruction	49,354	49,354	44,333	5,021	5,021
Total expenditures	49,354	49,354	44,333	5,021	5,021
Excess (deficiency) of revenues over/under expenditures	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>
Fund balance - Beginning of year					
Fund balance - End of year			<u>\$</u>		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

CARL D. PERKINS
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Amended Budget	Actual	Variances-- Favorable (Unfavorable)	
				Original to Actual	Amended to Actual
REVENUES					
Intergovernmental	\$ 57,640	\$ 57,640	\$ 53,906	\$ (3,734)	\$ (3,734)
Total revenue	57,640	57,640	53,906	(3,734)	(3,734)
EXPENDITURES					
Instruction	57,640	57,640	53,906	3,734	3,734
Excess (deficiency) of revenues over/under expenditures	\$	\$		\$	\$
Fund balance - Beginning of year					
Fund balance - End of year			\$		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

INDIAN EDUCATION FUND
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	Variances--	
				<u>Favorable (Unfavorable) Original to Actual</u>	<u>Amended to Actual</u>
REVENUES					
Intergovernmental	<u>\$ 17,106</u>	<u>\$ 17,106</u>	<u>\$ 6,815</u>	<u>\$ (10,291)</u>	<u>\$ (10,291)</u>
Total revenue	<u>17,106</u>	<u>17,106</u>	<u>6,815</u>	<u>(10,291)</u>	<u>(10,291)</u>
EXPENDITURES					
Instruction	<u>17,106</u>	<u>17,106</u>	<u>6,815</u>	<u>10,291</u>	<u>10,291</u>
Excess (deficiency) of revenues over/under expenditures	<u>\$</u>	<u>\$</u>		<u>\$</u>	<u>\$</u>
Fund balance - Beginning of year					
Fund balance - End of year			<u>\$</u>		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

JOHNSON O'MALLEY
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Amended Budget	Actual	Variances--	
				Favorable (Unfavorable) Original to Actual	Amended to Actual
REVENUES					
Intergovernmental	\$ 6,580	\$ 6,580	\$ -	\$ (6,580)	\$ (6,580)
Total revenue	<u>6,580</u>	<u>6,580</u>		<u>(6,580)</u>	<u>(6,580)</u>
EXPENDITURES					
Instruction	<u>6,580</u>	<u>6,580</u>		<u>6,580</u>	<u>6,580</u>
Excess (deficiency) of revenues over/under expenditures	<u>\$</u>	<u>\$</u>		<u>\$</u>	<u>\$</u>
Fund balance - Beginning of year					
Fund balance - End of year			<u>\$</u>		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

TITLE II-A - Teacher Quality
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Amended Budget	Actual	Variances-- Favorable (Unfavorable)	
				Original to Actual	Amended to Actual
REVENUES					
Intergovernmental	\$ 180,457	\$ 180,457	\$ 192,793	\$ 12,336	\$ 12,336
Total revenue	180,457	180,457	192,793	12,336	12,336
EXPENDITURES					
Instruction	180,457	180,457	192,793	(12,336)	(12,336)
Excess (deficiency) of revenues over/under expenditures	\$	\$		\$	\$
Fund balance - Beginning of year					
Fund balance - End of year			\$		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Teaching American History
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Amended Budget	Actual	Variances-- Favorable (Unfavorable)	
				Original to Actual	Amended to Actual
REVENUES					
Intergovernmental	\$ 142,918	\$ 142,918	\$ 190,458	\$ 47,540	\$ 47,540
Total revenue	142,918	142,918	190,458	47,540	47,540
EXPENDITURES					
Instruction	140,418	140,418	185,330	(44,912)	(44,912)
Excess (deficiency) of revenues over/under expenditures	2,500	2,500	5,128	2,628	2,628
Other financing sources (uses):					
Operating transfers out	(2,500)	(2,500)	(5,128)	(2,628)	(2,628)
Total other financing sources (uses)	(2,500)	(2,500)	(5,128)	(2,628)	(2,628)
Net change in fund balance	\$	\$	-	\$	\$
Fund balance - Beginning of year					
Fund balance - End of year			\$		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

CHILD NUTRITION
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Amended Budget	Actual	Variances-- Favorable (Unfavorable)	
				Original to Actual	Amended to Actual
REVENUES					
Intergovernmental	\$ 1,200,000	\$ 1,200,000	\$ 1,319,145	\$ 119,145	\$ 119,145
Earnings on investments	0	0	854	854	854
Charges for services	820,050	820,050	663,717	(156,333)	(156,333)
Total revenue	2,020,050	2,020,050	1,983,716	(36,334)	(36,334)
EXPENDITURES					
Food services	1,883,054	1,883,054	2,107,679	(224,625)	(224,625)
Excess (deficiency) of revenues over/under expenditures	136,996	136,996	(123,963)	(260,959)	(260,959)
Other financing sources (uses):					
Operating transfers in	52,000	52,000	58,703	6,703	6,703
Operating transfers out	(38,000)	(38,000)	(37,315)	685	685
Total other financing sources (uses)	14,000	14,000	21,388	7,388	7,388
Net change in fund balance	<u>\$ 150,996</u>	<u>\$ 150,996</u>	<u>(102,575)</u>	<u>\$ (253,571)</u>	<u>\$ (253,571)</u>
Fund balance - Beginning of year			531,879		
Fund balance - End of year			<u>\$ 429,304</u>		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

OTHER SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Amended Budget	Actual	Variances-- Favorable (Unfavorable)	
				Original to Actual	Amended to Actual
REVENUES					
Intergovernmental	\$ 233,937	\$ 240,137	\$ 284,255	\$ 50,318	\$ 44,118
Earnings on Investments	12,984	12,984	580	(12,404)	(12,404)
Other local	783,488	783,488	862,022	78,534	78,534
Total revenues	<u>1,030,409</u>	<u>1,036,609</u>	<u>1,146,857</u>	<u>116,448</u>	<u>110,248</u>
EXPENDITURES					
Instruction	1,026,421	1,034,109	1,145,778	(119,357)	(111,669)
Support				-	-
Total expenditures	<u>1,026,421</u>	<u>1,034,109</u>	<u>1,145,778</u>	<u>(119,357)</u>	<u>(111,669)</u>
Excess (deficiency) of revenues over/under expenditures	<u>3,988</u>	<u>2,500</u>	<u>1,079</u>	<u>(2,909)</u>	<u>(1,421)</u>
Other financing sources (uses):					
Operating transfers out	<u>(2,500)</u>	<u>(2,500)</u>	<u>0</u>	<u>2,500</u>	<u>2,500</u>
Total other financing sources (uses)			<u>0</u>	<u>2,500</u>	<u>2,500</u>
Net change in fund balance	<u>\$ 1,488</u>	<u>\$ -</u>	<u>1,079</u>	<u>\$ (409)</u>	<u>\$ 1,079</u>
Fund balance - Beginning of year			<u>2,964</u>		
Fund balance - End of year			<u>\$ 4,043</u>		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Supplemental Schedule - Other Special Revenue Funds
Budget and Actual
For the Year Ended June 30, 2013

	Amended Budgeted Revenue	Actual Revenue	Amended Budgeted Expenditures	Actual Expenditures	Operating Transfers In (Out)	Beginning Fund Balance	Ending Fund Balance
Fund							
232	\$ 40,017	\$ 29,056	\$ 40,017	\$ 29,056	\$	\$ 1,273	\$ 1,273
233	743,471	814,650	743,471	814,650		0	0
236	12,984	18,896	12,984	17,817		1,691	2,770
241	11,000	12,159	11,000	12,159		0	0
274	229,137	272,096	229,137	272,096		0	0
	<u>\$ 1,036,609</u>	<u>\$ 1,146,857</u>	<u>\$ 1,036,609</u>	<u>\$ 1,145,778</u>	<u>\$ -</u>	<u>\$ 2,964</u>	<u>\$ 4,043</u>
Other Local Grants							
Medical Fund							
Expendable Trust Funds							
State Mini Grants							
Other Federal Projects							

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho
CAPITAL PROJECTS FUND
BALANCE SHEET
June 30, 2013

ASSETS

Cash	\$ 11,122
Investments	1,681,272
Interest receivable	2,135
Due from other funds	
Total Assets	<u><u>\$ 1,694,529</u></u>

LIABILITIES

Accounts payable	\$ 128,318
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FUND BALANCE

Restricted	<u>1,566,211</u>
Total Fund Balance	<u><u>1,566,211</u></u>

Total Liabilities and Fund Balance	<u><u>\$ 1,694,529</u></u>
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INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

CAPITAL PROJECTS FUND
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Amended Budget	Actual	Variances-- Favorable (Unfavorable)	
				Original to Actual	Amended to Actual
REVENUES					
Earnings on investments	\$ 30,000	\$ 30,000	\$ (3,557)	\$ (33,557)	\$ (33,557)
Other					
Rentals	10,000	10,000	10,200	200	200
Other local	40,000	40,000	24,325	(15,675)	(15,675)
Total other revenue	40,000	40,000	34,525	(15,475)	(15,475)
Total revenue	70,000	70,000	30,968	(49,032)	(49,032)
EXPENDITURES					
Capital outlay	343,100	356,990	557,244	(214,144)	(200,254)
Excess (deficiency) of revenues over/under expenditures	(273,100)	(286,990)	(526,276)	(253,176)	(239,286)
Other financing sources (uses):					
Operating transfers in	69,089	82,979	82,979	13,890	0
Net change in fund balance	<u>\$ (204,011)</u>	<u>\$ (204,011)</u>	<u>(443,297)</u>	<u>\$ (239,286)</u>	<u>\$ (239,286)</u>
Fund Balance - Beginning of year			2,009,508		
Fund Balance - End of year			<u>\$ 1,566,211</u>		

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Combining Statement of Net Assets
Private Purpose Trust Funds
June 30, 2013

	Academic Endowment Fund	Activities Endowment Fund	Restricted Endowment Fund	Total
ASSETS				
Cash	\$ 145,536	\$ 76,884	\$ 45,450	\$ 267,870
Due from Other Funds	<u>35,653</u>			<u>35,653</u>
Total Assets	<u>181,189</u>	<u>76,884</u>	<u>45,450</u>	<u>303,523</u>
LIABILITIES				
Total Liabilities	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS				
Reserved for endowments	<u>181,189</u>	<u>76,884</u>	<u>45,450</u>	<u>303,523</u>
Total Net Assets	<u><u>\$ 181,189</u></u>	<u><u>\$ 76,884</u></u>	<u><u>\$ 45,450</u></u>	<u><u>\$ 303,523</u></u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Combining Statement of Net Assets
Agency Funds
June 30, 2013

	Lewiston High School	Jenifer Junior High School	Sacajawea Junior High School	Elementary Schools	Tammany Alternative Center	Total
ASSETS						
Cash	\$ 160,329	\$ 161,312	\$ 149,422	\$ 107,098	\$ 4,223	\$ 582,384
Total assets	<u>160,329</u>	<u>161,312</u>	<u>149,422</u>	<u>107,098</u>	<u>4,223</u>	<u>582,384</u>
LIABILITIES						
Liabilities:						
Due to student groups	160,329	161,312	149,422	107,098	4,223	582,384
Total liabilities	<u>\$ 160,329</u>	<u>\$ 161,312</u>	<u>\$ 149,422</u>	<u>\$ 107,098</u>	<u>\$ 4,223</u>	<u>\$ 582,384</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

Combining Statement of Changes in Fiduciary Net Assets
All Private Purpose Trust Funds
For the Year Ended June 30, 2013

	<u>Academic Endowment Fund</u>	<u>Extra- curricular Activities Fund</u>	<u>Restricted Endowment Fund</u>	<u>Total</u>
REVENUES				
Private Donations	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Excess of revenues over expenses				
Net Assets - Beginning of year	181,189	76,884	45,450	303,523
Net Assets - End of year	<u>\$ 181,189</u>	<u>\$ 76,884</u>	<u>\$ 45,450</u>	<u>\$ 303,523</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

SCHOOL DISTRICT ACTIVITY FUNDS
Supplemental Schedule
Statement of Receipts, Disbursements, and Transfers - Agency Funds
For the Year Ended June 30, 2013

	Balance 7/1/2012	Cash Receipts & Transfers In	Cash Disbursements & Transfers Out	Balance 6/30/2013
SCHOOL DISTRICT ACTIVITY FUNDS				
Lewiston High School	\$ 198,471	\$ 785,865	\$ 824,007	\$ 160,329
Jenifer Jr. High School	160,556	166,656	165,900	161,312
Sacajawea Jr. High School	131,940	122,084	104,602	149,422
Camelot Elementary School	17,178	20,970	19,519	18,629
Centennial Elementary School	33,621	23,254	20,458	36,417
McGhee Elementary School	9,352	17,071	16,914	9,509
McSorley Elementary School	10,038	29,234	26,977	12,295
Orchards Elementary School	5,087	22,369	21,622	5,834
Webster Elementary School	14,114	16,581	16,072	14,623
Whitman Elementary School	11,413	12,184	13,806	9,791
Tammany Alternative Center	3,978	6,256	6,011	4,223
Total Activity Funds	<u>\$ 595,748</u>	<u>\$ 1,222,524</u>	<u>\$ 1,235,888</u>	<u>\$ 582,384</u>

SINGLE AUDIT SECTION

**Independent School District No. 1
Lewiston, Idaho**

**Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2013**

	<u>Federal CFDA Number</u>	<u>Expenditures</u>
Department of Agriculture		
Pass-through program from State Superintendent of Public Instruction		
School lunch program	10.555	\$ 839,792
Food Distribution (non-cash)	10.555	156,438
School Breakfast	10.553	187,540
Special Milk	10.556	8,394
Summer Food	10.559	111,202
Child Nutrition Discretionary Grant	10.582	15,779
Total Department of Agriculture		<u>1,319,145</u>
Department of Education		
Pass-through program from State Superintendent of Public Instruction:		
Title I-A Basic	84.010	953,232
IDEA Part B	84.027	976,252
Carl Perkins Vocational Education	84.048	53,906
IDEA Part B Preschool	84.173	44,333
Title II-A Teacher Quality	84.367	192,793
Title II-B Science	84.366	266,954
Subtotal		<u>2,487,470</u>
Direct programs:		
Indian Education: Grants to LEAs	84.060A	6,815
Teaching American History	84.215X	190,458
Total Department of Education		<u>197,273</u>
Health and Welfare		
Temporary Assistance to Needy Families	93.558	<u>68,032</u>
Department of Transportation		
Safe Routes to School	20.205	<u>5,142</u>
Total expenditures of federal awards		<u>\$ 4,077,062</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2013

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Independent School District No. 1 under programs of the federal government for the year ended June 30, 2013. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Because the Schedule presents only a selected portion of the operations of Independent School District No. 1, it is not intended to and does not present the financial position, changes in net position, or cash flows of Independent School District No. 1.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- (1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, Cost Principles for Non-profit Organizations, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (2) Pass-through entity identifying numbers are presented where available.

NOTE C – SUBRECIPIENTS

Of the federal expenditures presented in the Schedule, Independent School District No. 1 provided federal awards to one (1) sub recipient as follows:

<u>CFDA Number</u>	<u>Program Name</u>	<u>Amount Provided to Sub Recipient</u>
84.366	Title II-B Science	\$47,065 to Lewis-Clark State College

NOTE D – FOOD DISTRIBUTION

Nonmonetary assistance is reported in the Schedule at the fair market value of the commodities received and disbursed. At June 30, 2013, the organization had no food commodities in inventory.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB
CIRCULAR A-133**

To the Board of Trustees
Independent School District No. 1
Lewiston, Idaho 83501

Report on Compliance for Each Major Federal Program

We have audited Independent School District No. 1's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Independent School District No. 1's major federal programs for the year ended June 30, 2013. Independent School District No. 1's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Independent School District No. 1's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Independent School District No. 1's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Independent School District No. 1's compliance.

Opinion on Each Major Federal Program

In our opinion, Independent School District No. 1 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Independent School District No. 1 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Independent School District No. 1's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Independent School District No. 1's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Hayden Ross, PLLC

Moscow, Idaho

September 23, 2013

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees
Independent School District No. 1
Lewiston, Idaho 83501

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Independent School District No. 1, as of and for the year ended June 30, 2013 and the related notes to the financial statements, which collectively comprise Independent School District No. 1's basic financial statements, and have issued our report thereon dated September 23, 2013.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered Independent School District No. 1's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Independent School District No. 1's internal control. Accordingly, we do not express an opinion on the effectiveness of the Independent School District No. 1's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether Independent School District No. 1's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hayden Ross, PLLC

Moscow, Idaho
September 23, 2013

Independent School District No. 1
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Financial Statements

Type of auditor's report issued – unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified? ☐ yes ☒ none reported

Noncompliance material to financial

statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified? ☐ yes ☒ none reported

Type of auditor's report issued – unqualified

on compliance for major programs

Any audit finding disclosed that are required

to be reported in accordance with Section

510(a) of OMB Circular A-133? ☐ yes ☒ no

Identification of major program:
Reporting Requirements and Communication Considerations

CFDA Number(s)	Name of Federal Program or Cluster
10.553, 10.555, 10.556, 10.559	Child Nutrition Cluster
Dollar threshold used to distinguish between Type A and type B programs:	<u>\$300,000</u>
Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/> yes <input type="checkbox"/> no

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

LEWISTON HIGH SCHOOL
Statement of Fiduciary Net Assets
June 30, 2013

ASSETS	
Cash and cash equivalents	<u>\$ 160,329</u>
Total assets	<u>160,329</u>
LIABILITIES	
Due to student groups	<u>160,329</u>
Total liabilities	<u>\$ 160,329</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, ID

LEWISTON HIGH SCHOOL
Statement of Receipts, Disbursements, and Transfers
For the Year Ended June 30, 2013

Activity Fund	Balance 7/1/2012	Cash Receipts	Cash Disbursements	Transfers In	Transfers Out	Balance 6/30/2013
Annual	\$ 10,946	\$ 47,519	\$ 44,090	\$ -	\$ 162	\$ 14,213
Art Honor Society	90	40	-	-	-	130
Athletic Director/Century Club	-	8,260	3,130	-	5,130	-
Athletics	-	57,698	99,436	31,738	-	(10,000)
Athletic/Special	-	547	2,313	1,766	-	-
Auto Mechanics	4,444	4,774	4,944	-	122	4,152
Band	789	24,735	24,411	1,000	-	2,113
Baseball	-	1,745	5,400	3,655	-	-
Basketball Boys	-	9,411	1,836	-	7,575	-
Basketball Girls	-	11,884	1,127	-	10,757	-
Bengal Lair	713	-	29	-	-	684
Bengal's Purr	168	9,476	9,229	42	-	457
BPA	1,577	16,368	17,778	-	137	30
Cheerleaders	6,374	28,515	33,444	1,347	-	2,792
Class of 2010	-	-	-	-	-	-
Class of 2011	-	-	-	-	-	-
Class of 2012	-	-	86	86	-	-
Class of 2013	3,145	5,752	9,493	596	-	-
Class of 2014	742	4,532	1,629	-	681	2,964
Class of 2015	-	738	45	-	-	693
Concessions	2,137	23,758	16,068	-	7,680	2,147
Crochet Club	-	1,900	1,500	-	400	-
Cross Country	-	1,272	3,237	1,965	-	-
Debate Club	425	-	-	-	-	425
DECA Nationals	-	30,563	44,248	13,685	-	-
DECA Store	1,682	35,046	29,322	-	5,804	1,602
DECA A	1,116	31,800	23,540	-	7,996	1,380
DECA B	2,010	-	-	-	-	2,010
District II Music	7,693	7,190	7,501	336	-	7,718
Drama	4,940	4,540	6,713	-	-	2,767
Drill Team	-	-	-	-	-	-
Due to Student Body	-	-	-	-	-	-
Faculty Fund	448	3,370	3,355	-	-	463
FCCLA	5,441	3,813	2,601	-	228	6,425
Football	-	15,431	30,123	14,692	-	-
French Club	50	90	-	-	-	140
Fundraising-Baseball	3,460	2,773	2,330	-	-	3,903
Fundraising B-Basketball	2,335	9,196	9,476	-	239	1,816
Fundraising G-Basketball	1,180	15,143	16,716	393	-	-
Fundraising Cross Country	-	1,642	1,105	-	-	537
Fundraising Football	825	26,665	25,043	384	-	2,831
Fundraising B-Golf	2,887	7,325	8,280	-	-	1,932
Fundraising G-Golf	584	2,970	2,892	-	-	662
Fundraising B-Soccer	2,760	326	1,000	-	-	2,086
Fundraising G-Soccer	1,841	481	771	-	-	1,551
Fundraising Softball	4,109	-	-	-	-	4,109
Fundraising Tennis	743	1,812	1,528	-	-	1,027
Fundraising Track	60	7,919	3,745	-	-	4,234
Fundraising Volleyball	7,309	4,490	5,972	-	-	5,827
Fundraising Wrestling	3,445	13,267	2,115	-	8,277	6,320
German Club	171	420	336	-	-	255
Gold Voices	2,895	2,432	1,345	1,000	-	4,982
Golden Guard	-	-	-	-	-	-
Golf	-	1,855	5,580	3,725	-	-
Homecoming	2,173	5,634	4,130	-	-	3,677
HOSA	-	414	449	35	-	-
ICA	2,349	2,641	5,081	1,000	-	909
Industrial Club	758	99	-	-	-	857

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, ID

LEWISTON HIGH SCHOOL
Statement of Receipts, Disbursements, and Transfers
For the Year Ended June 30, 2013

Activity Fund	Balance 7/1/2012	Cash Receipts	Cash Disbursements	Transfers In	Transfers Out	Balance 6/30/2013
Interest Earned/CD	-	-	-	-	-	-
Investment Holding	53,759	80	-	-	36,000	17,839
Jazz Band	4,804	3,570	5,295	-	547	2,532
Junior Achievement	3,179	142	-	-	-	3,321
Junior Statesman	-	-	-	-	-	-
KLHS	-	-	-	-	-	-
L Club	-	-	-	-	-	-
LHS/Pantry	-	1,070	111	-	-	959
Library	1,000	274	797	25	-	502
Literary Club	65	-	-	-	-	65
Lost Books	1,912	2,730	60	-	2,680	1,902
Loyalty/Guardian Angels	-	-	-	-	-	-
Machinists Club	7,843	3,386	1,368	-	-	9,861
National Honor Society	684	130	85	-	-	729
Natural Helpers	-	-	-	-	-	-
Other Activities	332	35,784	35,317	-	-	799
Other Income	4,907	-	-	-	-	4,907
Photography	1,519	1,975	1,624	-	-	1,870
Pictures	3,170	-	-	-	1,000	2,170
Press Club	-	-	-	-	-	-
Purple & Gold	4,627	195	255	-	-	4,567
Rodeo Club	123	85	-	-	-	208
Sales Tax	481	14,511	14,676	37	-	353
S.A.V.E.	14	250	-	-	-	264
Scholarships	3,250	4,247	3,211	327	-	4,613
Science Club	210	6	-	-	-	216
Senior Girls Club	-	-	-	-	-	-
T.S.A.	2,320	24,712	23,715	222	-	3,539
Smart Club	2	-	-	-	-	2
Soccer Boys	-	1,503	3,610	2,107	-	-
Soccer Girls	-	1,949	1,369	-	580	-
Softball	-	35	5,441	5,406	-	-
Spanish Club	218	610	272	-	-	556
Special Accounts	4,899	6,728	8,092	-	36	3,499
Student Activities	1,530	39,669	15,647	-	23,987	1,565
Student Insurance	-	-	-	-	-	-
Tennis	-	-	4,677	4,677	-	-
Track	-	5,655	16,565	10,910	-	-
Unclaimed Property	-	-	-	-	-	-
Video Production	1,977	883	902	-	-	1,958
Vocal Music	832	749	2,281	1,413	-	713
Volleyball	-	6,804	12,654	5,850	-	-
Wrestling	-	9,844	21,443	11,599	-	-
TOTALS	\$ 198,471	\$ 665,847	\$ 703,989	\$ 120,018	\$ 120,018	\$ 160,329

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

JENIFER JUNIOR HIGH SCHOOL
Statement of Fiduciary Net Assets
June 30, 2013

ASSETS	
Cash and cash equivalents	<u>\$ 161,312</u>
Total assets	<u>161,312</u>
LIABILITIES	
Due to student groups	<u>161,312</u>
Total liabilities	<u>\$ 161,312</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, ID

JENIFER JUNIOR HIGH SCHOOL
Statement of Receipts, Disbursements, and Transfers
For the Year Ended June 30, 2013

Activity Fund	Balance 7/1/2012	Cash Receipts	Cash Disbursements	Transfers In	Tranfers Out	Balance 6/30/2013
Activities	\$ 61,681	\$ 18,020	\$ 10,297	\$ 1,817	\$ 14,705	\$ 56,516
Annual	-	6,454	8,753	2,299	-	-
Art Club	243	-	-	-	-	243
Band Fundraiser	3,997	3,979	6,927	-	-	1,049
Books, Equipment Damage	-	712	712	-	-	-
Box Tops-Schulz	200	8	288	80	-	-
Boys BB	14,682	6,989	4,665	-	-	17,006
Brick Fund	1,019	-	-	-	-	1,019
Cheer Fundraiser	1,516	14,727	13,645	-	-	2,598
Cheerleaders	175	610	3,471	2,686	-	-
Chorus	-	-	-	-	-	-
Chorus Fundraiser	166	53	-	-	-	219
Class Accounts						-
2016	1,987	330	65	-	2,252	-
2017	32	398	-	1,454	-	1,884
2018	-	430	221	-	-	209
Concessions	-	11,381	9,589	-	1,792	-
Drama	-	1,232	938	-	-	294
Drill Team	-	-	-	-	-	-
E Team Account	-	-	284	284	-	-
Eighth Adv	-	-	-	-	-	-
Explor-Elect Act	-	-	-	-	-	-
Extend. Learning	71	448	448	-	-	71
Faculty	80	3,286	2,708	-	-	658
Football	-	9,748	17,888	8,140	-	-
Fundraiser	19,940	18,549	9,717	-	9,181	19,591
Girls BB	16,723	5,809	4,749	-	-	17,783
FCCLA	13	-	-	-	13	-
Honor Flight	-	8,507	7,902	-	-	605
Idaho Sales Tax	-	4,655	4,655	-	-	-
Interest CD	12,122	104	-	-	-	12,226
Jazz Band	36	153	175	-	-	14
Jazz Choir	34	-	-	-	-	34
STARS	522	876	144	-	-	1,254
K Mart Program	-	-	-	-	-	-
Library	610	149	175	-	-	584
Locks	-	11	11	-	-	-
Music	-	-	-	-	-	-
N Team Activity	965	1,306	1,657	-	-	614
Ninth Team Account	-	82	880	798	-	-
Noon Activity	-	-	-	-	-	-
North Team Store	571	336	290	-	-	617
NSF Checks	-	1,332	1,367	35	-	-
Over & Short	-	1	-	(1)	-	-
Pep Club	-	-	-	-	-	-
Burro Pride	1,827	-	-	-	-	1,827
Recycle	-	-	-	-	-	-
Red Wave	-	-	-	-	-	-
S Team Account	409	1,255	1,864	200	-	-
Sales	-	21	21	-	-	-
Schweitzer Donation	-	-	-	-	-	-
Science Dept.	1,314	1,435	122	-	-	2,627
Seventh Advisory	-	-	45	45	-	-
Smart Lab	103	80	270	87	-	-
Special Fund	-	-	161	161	-	-
Sports	-	969	3,844	2,875	-	-
Student Council	-	-	661	661	-	-
Student Recognition	-	-	1,808	1,808	-	-
Teacher of the Year-Burr	31	-	-	-	-	31

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, ID

JENIFER JUNIOR HIGH SCHOOL
Statement of Receipts, Disbursements, and Transfers
For the Year Ended June 30, 2013

Activity Fund	Balance 7/1/2012	Cash Receipts	Cash Disbursements	Transfers In	Tranfers Out	Balance 6/30/2013
Teacher of the Year-Caldwell	6	-	-	-	-	6
Teacher of the Year-Falkenstein	6	-	-	-	-	6
Teacher of the Year-Gratz	-	-	-	-	-	-
Teacher of the Year-Beckman	2	-	-	-	-	2
Track	-	3,000	7,007	4,007	-	-
Vending Machines	2,913	45	125	-	-	2,833
Volleyball	14,665	7,375	5,611	-	-	16,429
West Team Account	-	2	519	517	-	-
West Team Recognition	439	993	1,111	-	-	321
Wrestling	1,456	2,853	2,167	-	-	2,142
	<u>\$ 160,556</u>	<u>\$ 138,703</u>	<u>\$ 137,957</u>	<u>\$ 27,953</u>	<u>\$ 27,943</u>	<u>\$ 161,312</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

SACAJAWEA JUNIOR HIGH SCHOOL
Statement of Fiduciary Net Assets
June 30, 2013

ASSETS

Cash and cash equivalents \$ 149,422

Total assets 149,422

LIABILITIES

Due to student groups 149,422

Total liabilities \$ 149,422

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, ID

SACAJAWEA JUNIOR HIGH SCHOOL
Statement of Receipts, Disbursements, and Transfers
For the Year Ended June 30, 2013

Activity Fund	Balance 7/1/2012	Cash Receipts	Cash Disbursements	Transfers In	Transfers Out	Balance 6/30/2013
Activities	\$ 120,270	\$ 20,352	\$ 19,950	\$ 17,784	\$ 1,431	\$ 137,025
Annual	195	11,268	10,370	-	-	1,093
Art	-	-	-	-	-	-
Assignment Book	-	4,514	4,320	-	194	-
Basketball-Boys	-	4,944	1,862	-	3,082	-
Basketball-Girls	-	4,190	1,396	-	2,794	-
Box Tops	-	899	200	340	-	1,039
Cheerleading	1,301	10,895	11,103	-	-	1,093
Choir	-	-	-	-	-	-
Class Accounts						-
2016	766	777	866	-	677	-
2017	434	426	2	-	-	858
2018	-	378	4	-	-	374
Concessions	-	10,888	6,472	-	4,416	-
Damage Deposits	-	628	628	-	-	-
Dance Team	-	-	-	-	-	-
Drama	1,658	861	1,484	-	-	1,035
Faculty	444 *	1,750	2,068	-	-	126
Football	-	4,362	2,183	-	2,179	-
Interest-CD	-	261	-	-	261	-
Interest	6	69	-	-	69	6
Jazz Band	1,096	-	468	-	-	628
Library	524	810	488	-	-	846
Locks (Sac)	-	-	-	-	-	-
Music	360	-	-	-	-	360
NSF Checks	(26)	607	639	58	-	-
Other Activity	(116)	52	111	-	-	(175)
Over and Short	-	100	-	-	100	-
Pay to Participate	730	12,665	12,535	-	-	860
Pictures	-	-	-	-	-	-
Principal's Fund	41	-	-	-	-	41
PTSA	-	-	-	-	-	-
Rentals	-	-	-	-	-	-
Sales	-	-	-	-	-	-
School Store	586	-	478	-	-	108
Science-Brandt	1,927	-	-	-	-	1,927
Season Passes	-	920	-	-	920	-
Student Council	504	374	552	-	-	326
Student Recognition	-	-	-	-	-	-
Tax-Idaho Sales	-	3,996	3,996	-	-	-
Teacher of the Year-Ferr	59	-	-	-	-	59
Teen and Young Living	1,181	612	-	-	-	1,793
Track	-	982	2,014	1,032	-	-
Volleyball	-	3,393	708	-	2,685	-
Wrestling	-	897	491	-	406	-
	<u>\$ 131,940</u>	<u>\$ 102,870</u>	<u>\$ 85,388</u>	<u>\$ 19,214</u>	<u>\$ 19,214</u>	<u>\$ 149,422</u>

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

ELEMENTARY SCHOOLS
Statement of Fiduciary Net Assets
June 30, 2013

ASSETS

Cash and cash equivalents	
Camelot Elementary School	\$ 18,629
Centennial Elementary School	36,417
McGhee Elementary School	9,509
McSorley Elementary School	12,295
Orchards Elementary School	5,834
Webster Elementary School	14,623
Whitman Elementary School	9,791
	<hr/>

Total assets	<hr/> <hr/> \$ 107,098
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LIABILITIES

Due to student groups	
Camelot Elementary School	\$ 18,629
Centennial Elementary School	36,417
McGhee Elementary School	9,509
McSorley Elementary School	12,295
Orchards Elementary School	5,834
Webster Elementary School	14,623
Whitman Elementary School	9,791
	<hr/>

Total liabilities	<hr/> <hr/> \$ 107,098
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INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, ID

ELEMENTARY SCHOOLS
Statement of Receipts, Disbursements, and Transfers
For the Year Ended June 30, 2013

SCHOOL	Balance 07/01/12	Cash Receipts & Transfers In	Cash Disbursements & Transfers Out	Balance 06/30/13
CAMELOT				
Activity Account	\$ 9,835	\$ 6,063	\$ 5,120	\$ 10,778
Library Account	948	5,703	5,842	809
Pop Account	1,112	417	85	1,444
Knowledge Bowl	-	-	-	-
Grade 4	2,163	5,328	5,074	2,417
Grade 6	631	-	-	631
Student Council	2,489	3,459	3,398	2,550
TOTAL	\$ 17,178	\$ 20,970	\$ 19,519	\$ 18,629
CENTENNIAL				
Activity Account	\$ 23,747	\$ 6,463	\$ 5,228	\$ 24,982
Library Account	869	164	256	777
Hell's Canyon	4,236	9,288	8,560	4,964
6th Grade	3,345	4,107	3,472	3,980
Camp Whitman	456	-	269	187
Pop Account	34	-	-	34
Yearbook	934	3,232	2,673	1,493
TOTAL	\$ 33,621	\$ 23,254	\$ 20,458	\$ 36,417
MCGHEE				
Activity Account	\$ 6,249	\$ 7,012	\$ 7,326	\$ 5,935
Pop Account	687	77	-	764
Library Account	743	586	1,072	257
4th Grade	963	8,224	7,130	2,057
Water Account	-	-	-	-
6th Grade	111	100	110	101
Choir	47	175	168	54
Fong	552	897	1,108	341
TOTAL	\$ 9,352	\$ 17,071	\$ 16,914	\$ 9,509
MCSORLEY				
Activity	\$ 570	\$ 6	\$ 246	\$ 330
Classroom	9,319	29,203	26,731	11,791
Pop Account	149	25	-	174
ISD	-	-	-	-
TOTAL	\$ 10,038	\$ 29,234	\$ 26,977	\$ 12,295

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, ID

ELEMENTARY SCHOOLS
Statement of Receipts, Disbursements, and Transfers
For the Year Ended June 30, 2013

SCHOOL	Balance 07/01/12	Cash Receipts & Transfers In	Cash Disbursements & Transfers Out	Balance 06/30/13
ORCHARDS				
Activity Account	\$ 2,631	\$ 10,488	\$ 11,074	\$ 2,045
Pop Account	300	49	151	198
Taxes	173	603	303	473
Library Account	674	56	386	344
Camp Wittman	717	1,927	1,188	1,456
Student Council	221	1,537	1,343	415
4th River Trip	371	7,709	7,177	903
Curriculum	-	-	-	-
TOTAL	\$ 5,087	\$ 22,369	\$ 21,622	\$ 5,834
WEBSTER				
Activity Account	\$ 6,643	\$ 1,992	\$ 2,017	\$ 6,618
Camp	617	2,791	2,063	1,345
Computer Account	3,715	1,704	869	4,550
Library Account	-	7	-	7
Camp Martin/KR	1,375	375	945	805
River Trip	1,764	9,712	10,178	1,298
TOTAL	\$ 14,114	\$ 16,581	\$ 16,072	\$ 14,623
WHITMAN				
Activity Account	\$ 6,577	\$ 5,913	\$ 5,336	\$ 7,154
Pop Account	153	99	221	31
Hell's Canyon	4,158	3,357	5,635	1,880
Student Council	525	2,815	2,614	726
TOTAL	\$ 11,413	\$ 12,184	\$ 13,806	\$ 9,791
GRAND TOTAL	\$ 100,803	\$ 141,663	\$ 135,368	\$ 107,098

INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, Idaho

TAMMANY ALTERNATIVE CENTER
Statement of Fiduciary Net Assets
June 30, 2013

ASSETS

Cash and cash equivalents	\$ 4,223
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Total assets	<u>4,223</u>
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LIABILITIES

Due to student groups	<u>4,223</u>
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Total liabilities	<u>\$ 4,223</u>
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**INDEPENDENT SCHOOL DISTRICT NO. 1
Lewiston, ID**

**TAMMANY ALTERNATIVE CENTER
Statement of Receipts, Disbursements, and Transfers
For the Year Ended June 30, 2013**

<u>Activity Fund</u>	<u>Balance 07/01/12</u>	<u>Cash Receipts & Transfers In</u>	<u>Cash Disbursements & Transfers Out</u>	<u>Balance 06/30/13</u>
Activity Account	\$ 3,220	\$ 5,556	\$ 5,293	\$ 3,483
FCCLA	487	500	718	269
Construction	271	200	0	471
	<u>\$ 3,978</u>	<u>\$ 6,256</u>	<u>\$ 6,011</u>	<u>\$ 4,223</u>