RESOLUTION

WHEREAS, the Board of Directors of Independent School District No. 1, Lewiston, Idaho (the "District"), has called for a special election to be held March 14, 2017 to authorize the issuance of general obligation bonds to finance the construction of a comprehensive Grades 9-12 High School, including a Career Technical Education Center on district-owned property in the Lewiston Orchards; and

WHEREAS, the Board of Directors recognizes the need to construct outdoor competition athletic venues (the "Project") on the site of the proposed new high school; and

WHEREAS, the District has obtained cost estimates, indicating that the cost of the Project is approximately $3,757,750. The Board of Directors has identified a five (5) year plan (the "Plan") to fund the cost of the Project without the need to incur debt by selling District assets, setting aside School Plant Facility and Permanent Levy funds over a period of years and self-performing some aspects of the Project; and

WHEREAS, the Plan is attached hereto and incorporated herein by reference;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors of the District as follows:

THAT upon successful passage of a measure to issue general obligation bonds for the construction of a comprehensive Grades 9-12 High School, including a Career Technical Education Center, the District will begin implementation of the attached five-year plan to accumulate funds necessary to build the outdoor competition athletic venues identified in the Plan.

RESOLVED this 9th day of January, 2017.

Brad Rice, Board President

Katharine McPherson, Board Clerk

Independent School District No. 1
Five (5) Year Plan for Upgrading Athletic Competition Venues
Attachment to Resolution dated January 9, 2017

Estimated Costs as of November, 2016

Football/track competition field	1,600,000
Tennis	250,000
Softball fields	480,000
Baseball fields (practice)	320,000
Soccer fields	300,000
Practice fields	100,000
Permits/Insurance	160,000
Utilities	200,000
Professional fees	347,750
Estimated total	3,757,750

Estimated Resources		Year 1	Year 2	Year 3	Year 4	Year 5	TOTAL
SPFR funds	750,000	150,000	150,000	150,000	150,000	150,000	750,000
Sale of Assets	1,600,000	200,000	1,000,000	400,000			1,600,000
District labor - field development	350,000	70,000	70,000	70,000	70,000	70,000	350,000
Permanent levy funds	1,057,750	125,000	175,000	225,000	257,750	275,000	1,057,750
	3,757,750	545,000	1,395,000	845,000	477,750	495,000	3,757,750